

New IRS 403(b) Rules and Regulations

Effective January 1st, 2009

*****Very Important Information regarding your 403(b) Tax Sheltered Accounts*****

Effective January 1, 2009, the final 403(b) regulations , with limited exceptions, provide that 403(b) participants may no longer self-certify that specific withdrawal, Exchange, Plan-to-Plan transfers, Plan Loans, Qualified Domestic Relations Orders, and, Financial Hardship Distributions requirements have been met.

Participants MUST have their employer (or Plan Administrator, which is “National Plan Administrators”) sign-off on administrative forms certifying that their employer’s plan specifically provides for these types of distributions, and that the 403(b) distribution rules have been satisfied.