

Irving Independent School District
Annual Debt Information as Required by HB 1378 - FYE 8/31/18

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg Bds Ser 2008	\$ 87,020,000	\$ 1,340,000	\$ 1,366,800	02/15/2019	Yes	\$ 89,102,896	\$ -	School Building	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2009	65,000,000	6,250,000	6,597,100	02/15/2021	Yes	68,598,595	-	School Building	Aa2	AA+	Not Rated	Not Rated	Not Rated	Not Rated	--
U/L Tax Sch Bldg Bds Ser 2010A	18,485,000	3,935,000	4,221,063	02/15/2021	Yes	20,202,427	-	School Building	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Taxable Ser 2010B (Build America Bonds - Direct Subsidy)	40,000,000	40,000,000	79,289,004	02/15/2040	Yes	40,000,000	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Qualified Sch Construction Bds Taxable Ser 2011 (Tax Credit Bonds)	21,640,000	14,440,000	14,440,000	02/15/2026	Yes	21,640,000	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2012	13,985,000	8,125,000	9,241,175	02/15/2025	Yes	15,531,129	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Taxable Ser 2013	66,145,000	53,315,000	58,084,700	02/15/2023	Yes	72,632,601	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2014	4,685,000	4,685,000	13,104,000	02/15/2027	Yes	9,850,908	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2015	60,010,000	53,015,000	74,027,550	02/15/2033	Yes	68,329,033	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2015A	139,295,000	137,930,000	187,023,700	02/15/2031	Yes	181,751,471	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016	79,345,000	77,655,000	110,565,050	02/15/2038	Yes	91,521,552	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016A	20,105,000	19,535,000	28,412,558	02/01/2033	Yes	22,439,052	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2017	8,885,000	8,745,000	10,773,900	02/15/2029	Yes	9,999,581	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
Total	\$ 624,600,000	\$ 428,970,000	\$ 597,146,600			\$ 711,599,243	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 624,600,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 3,539
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 428,970,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,430
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 597,146,600
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 3,383
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 428,970,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,430

Political Subdivision Information

Name: Irving Independent School District
Type: Independent School District
Physical Address: 2621 W. Airport Freeway
Irving, Texas 75062

Contact Information

Name: Gary Micinski
Title: Chief Financial Officer
Telephone: (972) 600-5000

2018 Population: 176,506

Source: Municipal Advisory Council of Texas