

Official Budget 2004-2005

August 23, 2004



**Prepared by
Irving ISD Business Office**

**Bill Althoff
Assistant Superintendent of Support Services**

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Administration's Official Budget 2004-2005

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Date: August 18, 2004
Memo To: Bill Althoff, Assistant Superintendent of Support Services
From: Debbie Cabrera, Executive Director of Finance
Subject: 2004-2005 Official Budget

Introduction

The Official Budget presents the final administration's recommended budget for the 2004-2005 fiscal year for adoption by the Board of Trustees on August 23, 2004. The General Operating Fund estimates revenues at \$181,998,340 and appropriations at \$181,909,320 which results in revenues exceeding expenditures by \$89,020 before other sources and uses. A gain in fund balance of \$419,020 is realized after other sources and uses. The ending fund balance is estimated at \$29,089,934 which represents a 16% fund balance. The revenue budget represents an increase of \$9,600,502 and the appropriations budget an increase of \$4,243,272 over last year's Official Budget.

The M&O tax rate used to generate this budget is \$1.50, which is the same as last year. The more significant aspect of being at the \$1.50 state cap for M&O is the fact that this will be our third consecutive year trying to survive at the cap. It also will be our second year to reduce the optional homestead exemption in our efforts to balance the budget. The Official Budget reflects the impact of the 5% optional homestead exemption approved by the Board of Trustees on June 28, 2004, which is a 10% reduction from the current 15% exemption.

The Official Budget reflects a total increase in state funding of \$8,881,891 for the General Operating Fund. In this second year of the biennium our share of the local/state funding component, referred to as the local fund assignment, has decreased \$2,652,999 over the 2003-2004 budget. This is a direct result of the decrease in the district's property values experienced last year. Due to the one year lag in state funding we will receive additional state funds in 2004-2005 to compensate for last year's decline in property values. This will cause the district's Tier I funds to increase by \$1,685,216. Tier II funds will increase by \$4,168,979, partly from the prior year's decline in property values and also from the increase in WADA (Weighted Average Daily Attendance) projected for next year. The district is projecting an increase in its peak enrollment next year of 450 students which is 292 more than what was budgeted for last year. The growth in the projected ADA (Average Daily Attendance) for next year, accounts for \$710,188 of the total increase in state aid.

The majority of the appropriation's budget increase of \$4,243,272 is attributed to the average 3% raise for all employees that will cost \$4,289,748 and a \$1,421,000 increase in the utilities budget, of which \$671,000 replaces the one time Oncor rebate received last year. In addition to lowering the optional homestead exemption to provide for this budget increase, this budget includes an overall cut of 20.2 campus positions, 2.9 central office positions, and certain stipend cuts for a total payroll reduction of \$714,365. It also includes a \$1,000,000 savings by reallocating 24 special education teachers from the local payroll budget to a federal grant. The

Personnel/Payroll/Benefits and Budget Factors section of this Executive Summary summarizes the impact to the budget for each of these items.

The Debt Service Fund budget is increased \$2,734,888 to provide for the debt repayment associated with the three installment sales issued to date, totaling \$219,500,000 for the 2001 Bond program. This would leave the district with \$30,000,000 in authorized and not issued bonds. This will require a 2.2-cent Interest & Sinking tax rate increase next year.

Tax Levy

The Certified Tax Roll was received from the Dallas Central Appraisal District on July 30th and shows the district's property values to be \$7,845,066,791 for the 2004 tax year. Our budgeted shrinkage from the May Preliminary values was expected to be 6.2% (a five year historical average) but was only 4.2% which means the district gained \$111,265,637 more than was anticipated, for a total increase in tax roll values of \$259,905,581 over last year's Certified Tax Roll. This equates to a 3.4% increase in values. This increase is made up of \$204,818,955 gained by lowering the optional homestead exemption to 5% and a \$55,086,626 gain in values in the district. The 10% reduction in the optional homestead exemption generates \$3,072,284 new levy dollars for the Operating Fund.

The Business Office is estimating a net taxable value of \$7,365,686,443, after supplemental losses of \$20,000,000, loss in value from the over 65 frozen exemption, and a 97.4% collection ratio. This value represents an increase from last year's budget of \$75,913,759, or a 1.04% increase. This value increase represents additional M&O levy of \$1,138,706 for the district over last year's budget. A 1¢ tax rate yields a net levy of \$736,569 from this estimated taxable value, which is a moot point on the M&O side since we are at the \$1.50 tax rate cap. The main reason for the increase in tax revenue from last year's Original Budget is from the reduction of the optional homestead percentage from 15% to 5%, which is offset by last year's increase in levy lost due to the over 65 freeze, the new disabled homeowner freeze, and a slight decline in the collection ratio.

The Official Budget provides for a total tax rate of \$1.8370 per \$100 of assessed valuation. This proposed rate provides for an increase in the Debt Service rate of 2.2¢ to meet our outstanding debt obligations for next year. The proposed tax rate would generate a total tax levy of \$135,307,660 which represents an increase in levy of \$1,138,706 for the Operating Fund and an increase of \$1,859,579 for the Debt Service Fund. Approximately 82%, or \$110,485,297, of the proposed levy would be deposited in the Local Maintenance Fund; 18 %, or \$24,822,363, would be deposited in the Interest and Sinking Fund.

The proposed tax rate for 2004-2005 is summarized as follows:

	<u>2003-04</u>	<u>2004-05</u>	<u>Difference</u>
Local Maintenance	1.500	1.500	.0000
Bonded Debt Service	<u>.3150</u>	<u>.3370</u>	<u>.0220</u>
Total	1.8150	1.8370	.0220

Tax Rate Limit

State law permits local districts to set their own tax levy up to \$1.50 per \$100 in assessed valuation for the Local Maintenance (Operating Fund) component of the budget. The proposed Local Maintenance tax rate is at the legal State limit for the third year in a row.

Local Revenue

The current budget for interest earnings on our investments was reduced from the original budget of \$750,000 to \$650,000, as the current economy and interest rates have not improved as we had expected. Our cash manager feels confident that we will meet this revised budget, and should be able to earn the same for 2004-2005, which is a \$100,000 decrease from the 2003-2004 Original Budget.

State Revenue

State Foundation and Available School Fund revenue in this budget draft is set at \$56,885,228 and assumes no change in the current law formulas. This is \$8,881,891 more than the 2002-2003 Original Budget. The primary reasons for this significant budget increase are the decrease in the District's local fund assignment of \$2,652,999 resulting from the prior year's decrease in taxable assessed values, growth in students, growth in reduced and free lunch students, and the correction in the special education student contact hours. This budget provides for a projected average daily attendance (ADA) increase of 123 over last year's budget, which generates \$710,188.

Tier II revenue for 2004-2005 is estimated to be \$16,889,793, which represents an increase in funding over the 2003-2004 Original Budget of \$4,168,979. The decrease in the property wealth of the district and the increase in the free and reduced lunch students along with the increase in the special education contact hours is the main source in the significant increase in Tier II state funds. The district has been in Tier II since 1993-94, and at that time we only received \$76,534 (as you know, the Tier II eligibility is determined by the District's wealth compared to the State as a whole).

The following factors will control our continued eligibility for Tier II funds:

1. State value/local value ratio
2. Local tax effort
3. Local assessed value growth/student growth
4. State funding of program

Fund Balance Availability

On September 1, 2003, the District began the fiscal year with a fund balance of \$30,164,126. The Business Office is estimating a year-end (August 31, 2004) fund balance of \$28,670,914, which is \$1,856,660 more than the original budgeted ending fund balance for 2003-2004, but still a decrease of \$1,493,212 to the district's fund balance reserve. The increase in the beginning fund balance from the Second Budget Draft of \$1,669,167 is a conservative

estimate of the increased state funding we expect to receive this year as a result of the audit of the 2002 district's property values with the Comptroller's Office.

Budget Factors Maintained

Several budget factors are included in next year's budget at the same value that is contained in the current year's budget, unless noted otherwise. These budget factors are:

- ◆ Excellence Now Awards - \$25,000
- ◆ Maintenance Review (code compliance) - \$100,000
- ◆ Juvenile Justice Alternative Ed Program - \$125,000 (increase of \$32,000)

Per Pupil Allocations

Dr. Whit Johnstone, Director of Planning and Research, has projected an increased peak enrollment of 450 students over the 2003-2004 actual peak enrollment, or a total enrollment of 31,873 students for the 2004-2005 school year. This represents an increase of 292 students over last year's budgeted peak enrollment. The increase in peak enrollment will require an additional \$30,837 for campus per pupil allocations and standards. The per pupil allocations proposed remain the same as last year for each grade level: Elementary \$79, Middle School \$83, and High School \$95. The alternative campuses, which include the High School Academy, Union Bower Center for Learning, Reassignment Center, and Early Childhood schools, receive a special allocation as a special need/low enrollment campus.

Special Projects

Last year's operating budget included campus special projects of \$66,988 and department special projects of \$23,074 for a total 2003-2004 budget of \$90,062. Campus special projects were approved in the amount of \$12,490 and a placeholder for the remaining amount of \$77,572 is included in the 2004-2005 Official Budget. This is the seventh year that the organizational savings plan, for savings realized since the 1996-97 school year, will be used to fund some of the special projects.

A total of \$1,586,246 of department enhancements and \$45,000 campus enhancements were approved by the administration. Since enhancements are required for ongoing operational cost increases, unlike special projects which are funded for one year at a time, they will become part of the base budget for future years.

Personnel/Payroll/Benefits

Christine Rushing, Assistant Superintendent of Personnel, provides a detailed report on the proposed staffing plan for the district for the 2004-05 school year as a supplement to this budget document.

Even though an enrollment growth of 450 students is projected for next year the district will see an overall decrease in campus staffing of 23.4 FTE's in the First Budget Draft for a savings of \$547,595. An average teacher salary of \$37,000 and benefits of \$4,615 is used in this budget.

A total of 2.4 positions were cut from the central office staffing in the First Budget Draft which reduces the budget by \$209,244. The positions are the Director of Staff Development, .a .4

Textbook Coordinator, and a Data Processing clerk. A total of 24 special education teaching positions were reallocated to a federal grant saving the district's budget \$1,000,000. Stipends for elementary content facilitators are cut for a savings of \$53,200.

In the Second Budget Draft additional staffing recommended by the administration costing \$210,684 is included, which consists of 1.7 FTE's at the Academy, a .5 Auditorium manager at MacArthur High, 1 AP Spanish Teacher for the Middle schools, funding for .5 of the current PIE coordinator, and a newly created Internal Auditor position. The Second Budget Draft also includes a cut of 1 FTE in the central office paraprofessional staff created by a recent retirement for a savings of \$47,602.

In the Preliminary Recommended Budget the recommended position of an Internal Auditor was removed for a savings of \$67,408. The request for an Instructional Specialist at the Academy was changed to a Vice- Principal at a cost of \$10,475, and an additional \$3,000 was budgeted for an increase in the Academic Decathlon stipend schedule.

The district will offer a 457 FICA alternate plan next year for all employees not covered by TRS. This will be mandatory and in lieu of FICA for a total savings to the district of \$182,454 next year. The potential savings to the district exceeds \$300,000 which is the estimate of the increase in FICA when including new employees under the TRS 90 day waiting period rule adopted by the 78th legislative session which would significantly impact the district next budget year.

The budget for substitutes and overtime are increased next year \$387,627 and \$85,719 respectively based on estimated costs in the current budget year.

The Official Budget includes funds for an average 3% salary increase for all employees for a total increase to the budget for salary and benefits of \$4,289,748. A 1% salary increase costs the district approximately \$1,429,916 for salary and benefits.

Health Insurance / Worker's Compensation / Unemployment Compensation

The Official Budget includes a monthly district contribution of \$238 for health and life insurance. This is the same amount as last year. Due to the district's financial situation renewal increases will be passed on to our employees in the form of increased fees and with a plan design change made to match this same level of funding. Mr. Mosely, the district's insurance consultant, works with the benefits committee to design an affordable renewal each year. Since the fund is no longer in a position to earn interest revenue, which in the past funded the district's blood screening and mammogram screening programs, a total of \$125,000 has been added as a district contribution to the budget to continue these programs.

In this budget the district's contribution for worker's compensation is increased by \$218,198. This increase is based on the report prepared for the district by Professional Actuarial Services, Inc. They provide the district with the actuarially determined ultimate loss reserve needed for final pay out on current claims. They also estimate the contribution needed in the next budget year based on current claim activity.

The budget for unemployment compensation is increased \$57,852 for next year based on the actual expenditures projected for the current budget year.

**IRVING INDEPENDENT SCHOOL DISTRICT
2004-2005 BUDGET FACTORS**

1. \$7.37billion adjusted net taxable value - \$75.9 million increase from last year's net roll value. Levy yield at \$1.837 per \$100 - Operating increase \$1,138,706; Debt Service increase \$1,859,579 from 2003-2004
2. State Foundation increase of \$8,881,891 from 2003-2004
3. A 1 cent rate yields a levy of \$736,569
4. Tax rate of \$1.837 per \$100, M & O rate - \$1.50, I & S rate - \$.337

Operating increase	.00 cents	
I&S increase	2.20 cents	
Grand Total Tax Rate Increase	2.20 cents	
5. Standard Budget Factors Maintained:

Excellence Now Awards	\$25,000	
Maintenance Review	\$100,000	
Juvenile Justice Alternative Ed Program	\$125,000 (increased \$32,000)	\$32,000
6. Estimated increase in enrollment – 450 \$30,837
 Per pupil allocation - Elementary \$79; Middle \$83; Senior High \$95
 (same as last year)
7. Special Projects/Enhancements - placeholder \$90,062
8. Average 3% Employee Raise (includes benefits) \$4,289,748
9. Campus Staff Reductions / Additions (Includes benefits) (\$547,595)

Cut 6.1	Classroom teachers	
Cut 7.8	Special Education Teachers	
Cut 12.5	Paraprofessionals	
Cut 2	Special Education Paraprofessionals	
Add 1	Comp Ed Counselor	
Add 4	Comp Ed teachers	
10. Central Office Staff Reductions (Includes benefits) (\$262,444)
 2.4 FTE's and stipends eliminated
11. Special Education staffing reallocation (\$1,000,000)
 24 FTE's

12	Additional Benefit / Other Payroll Increases	
	Worker's Compensation	\$218,198
	Health Screenings	\$125,000
	Unemployment	\$57,852
	Substitutes	\$387,627
	Overtime	\$85,719
13.	TRS - On-Behalf (Offset by Revenues)	(\$55,730)
	FICA Alternative Plan	(\$182,454)
14.	Department and Campus Cuts	
	Tax Office – appraisal services	(\$1,948)
	Teaching & Learning – testing	(\$24,286)
	District Courier Service -40% transferred to food service	(\$23,889)
	Revolving and Campus Activity Funds	(\$54,554)
15	Department and Campus Enhancements	
	Dallas County Schools transportation	\$115,047
	Election expenses	\$16,000
	Athletics	\$65,457
	Utilities	\$750,000
	Oncor Rebate – one time utilities savings	\$671,000
	Teaching & Learning – various	\$11,878
	Union Bower – PEP childcare	\$45,000
16.	Summer School reductions	(\$32,807)
17.	Savings in current year salaries	(\$899,825)
	Total First Budget Draft Appropriation Increase	\$3,815,831
18.	Additional Personnel Requests not in First Budget Draft	\$210,684
19.	Cut 1 Central Office Paraprofessional	(\$47,602)
20.	TRS – On Behalf (offset by revenue)	\$12,025
21.	Revolving and Campus Activity Funds	(\$20,482)
22.	Establish PEIMS department budget	\$10,100
23.	State Compensatory Education adjustments	\$31,773

24. Set up student laptop insurance budget (offset by revenue)	\$300,751
Total Second Budget Draft Appropriation Increase	\$4,313,080
25. Revolving and Campus Activity Funds	(\$2,400)
26. Additional Personnel Request	
Delete Internal Audit position	(\$67,408)
Change Academy add to Vice Principal	\$10,475
Add extra funds to Academic Decathlon	\$3,000
27. Correct budget for duplicate stipends	(\$13,475)
Total Administration's Budget Appropriation Increase	\$4,243,272

IRVING INDEPENDENT SCHOOL DISTRICT

2004-2005 OFFICIAL BUDGET

08/23/04

	GENERAL OPERATING	FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OPERATING TAX RATE	\$ 1.5000				
BONDED DEBT TAX RATE	\$.3370				
 TOTAL RATE	 \$ 1.8370				
 ESTIMATED AVAILABLE FUND BALANCE	 \$28,670,914	 \$2,200,000	 \$9,387,609	 \$90,000,000	 \$130,258,523
REVENUES					
Local & Intermediate Sources	\$116,176,397	\$2,778,794	\$25,338,463	\$500,000	\$144,793,654
State Program Revenues	\$65,218,943	\$105,000	\$6,508,699		\$71,832,642
Federal Program Revenues	\$603,000	\$7,485,000			\$8,088,000
 TOTAL REVENUES	 \$181,998,340	 \$10,368,794	 \$31,847,162	 \$500,000	 \$224,714,296
 TOTAL AVAILABLE FUNDS	 \$210,669,254	 \$12,568,794	 \$41,234,771	 \$90,500,000	 \$354,972,819
EXPENDITURES					
Instruction	\$118,463,275			\$7,580,235	\$126,043,510
Instructional Resources	\$3,699,698			\$590,386	\$4,290,084
Staff Development	\$1,982,223				\$1,982,223
Instructional Administration	\$3,138,115				\$3,138,115
School Administration	\$13,561,040				\$13,561,040
Counseling Services	\$7,978,079				\$7,978,079
Attendance Services	\$348,602				\$348,602
Health Services	\$1,777,614			\$59,472	\$1,837,086
Transportation Services	\$1,551,612			\$187,000	\$1,738,612
Food Services	\$274,358	\$9,986,173		\$13,764	\$10,274,295
Extra Curricular Services	\$3,385,627			\$18,950	\$3,404,777
General Administration	\$5,707,681				\$5,707,681
Maintenance	\$16,071,081				\$16,071,081
Security	\$1,554,293				\$1,554,293
Data Processing	\$2,191,652			\$304,720	\$2,496,372
Community Services	\$99,170				\$99,170
Debt Services	\$0		\$31,847,162		\$31,847,162
Construction	\$0			\$81,745,473	\$81,745,473
JJAEP Payment	\$125,000				\$125,000
 TOTAL EXPENDITURES	 \$181,909,320	 \$9,986,173	 \$31,847,162	 \$90,500,000	 \$314,242,655
REVENUES OVER (UNDER) EXPENDITURES					
	\$89,020	\$382,621	\$0	(\$90,000,000)	(\$89,528,359)
OTHER SOURCES (USES)					
	\$330,000	(\$382,621)	\$0	\$0	(\$52,621)
 PROJECTED FUND BALANCE *	 \$29,089,934	 \$2,200,000	 \$9,387,609	 \$0	 \$40,677,543
	=====	=====	=====	=====	=====
* FUND BALANCE %	16.0%	22.0%	29.5%	0.0%	12.9%

IRVING INDEPENDENT SCHOOL DISTRICT
 YEAR-END FUND BALANCE SUMMARY
 GENERAL OPERATING FUND

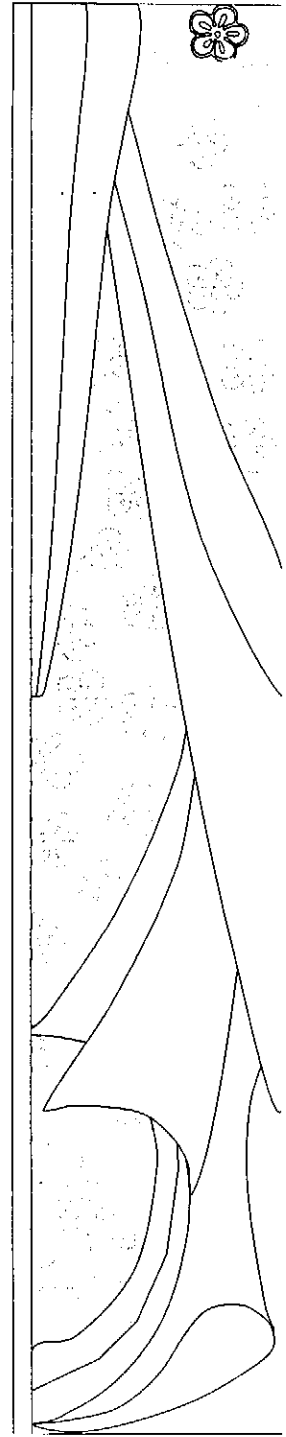
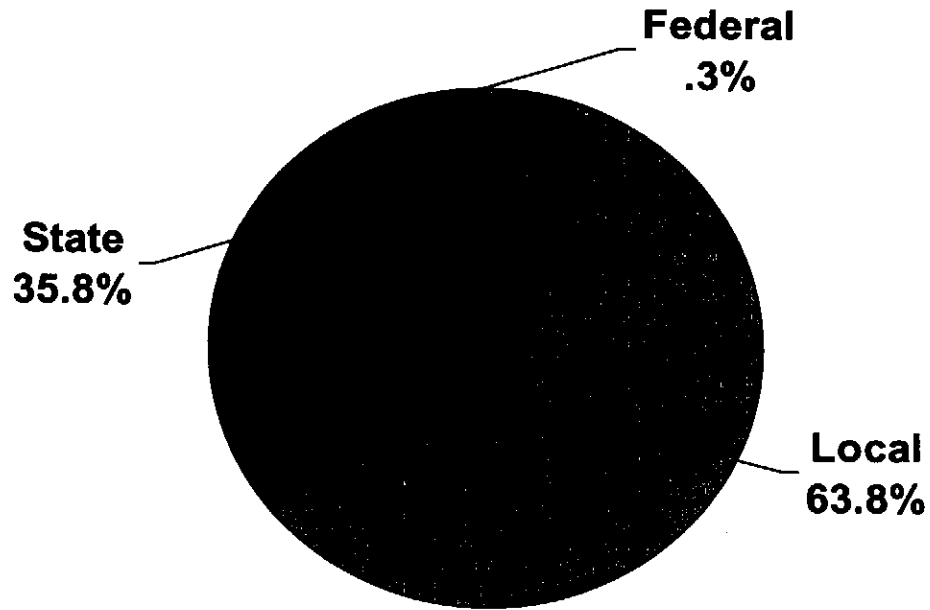
FISCAL YEAR END	FUND BALANCE AT YEAR-END	ACTUAL CHANGE FROM PREVIOUS FISCAL YEAR	PLANNED CHANGE FROM PREVIOUS FISCAL YEAR	AFB PERCENT OF ACTUAL EXPENDITURES	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE TO ACTUAL	ACTUAL EXPENDITURE % INCREASE
8-31-91	\$12,201,756	\$12,201,756	(\$1,411,851)	14.77%	\$87,946,572	\$82,605,758	(\$5,340,814)	5.55%
8-31-92	\$15,797,506	\$3,595,750	(\$12,308)	18.93%	\$88,349,357	\$83,465,945	(\$4,883,412)	1.04%
8-31-93	\$12,104,338	(\$3,693,168)	(\$2,425,966)	13.77%	\$93,375,966	\$87,933,290	(\$5,442,676)	5.35%
8-31-94	\$13,843,344	\$1,739,006	(\$4,021,708)	14.81%	\$94,440,810	\$93,448,717	(\$992,093)	6.27%
8-31-95	\$20,261,970	\$6,418,626	(\$4,547,289)	19.96%	\$104,172,548	\$101,535,470	(\$2,637,078)	8.85%
8-31-96	\$26,034,197	\$5,772,227	(\$3,596,215)	23.30%	\$114,172,548	\$111,712,214	(\$2,460,334)	10.02%
8-31-97	\$32,460,449	(\$1,214,689) \$7,640,941 **	(\$8,069,461)	27.22%	\$125,449,203	\$119,232,784	(\$6,216,419)	6.73%
8-31-98	\$36,714,771	\$557,322 \$3,697,000 **	(\$5,666,736)	28.36%	\$132,371,781	\$129,481,567	(\$2,890,214)	8.60%
8-31-99	\$39,830,820	\$3,116,049	(\$5,510,579)	28.84%	\$141,838,555	\$138,100,804	(\$3,737,751)	6.66%
8-31-00	\$36,916,959	(\$2,913,861)	(\$4,643,523)	22.89%	\$162,460,472	\$161,265,370	(\$1,195,102)	16.77%
8-31-01	\$38,034,548	\$1,117,589	(\$7,328,124)	22.90%	\$168,877,698	\$166,091,016	(\$2,786,682)	2.99%
8-31-02	\$37,990,947	(\$43,601)	(\$6,057,334)	22.23%	\$172,659,743	\$170,913,489	(\$1,746,254)	2.90%
8-31-03	\$30,164,126	(\$6,289,553) (\$1,537,268) ***	(\$4,473,262)	16.78%	\$182,645,689	\$179,762,746	(\$2,882,943)	5.18%
(PROJECTED)								
8-31-04	\$28,670,914	(\$1,493,212)	(\$4,938,210)	16.16%	\$177,666,048	\$177,453,841	(\$212,207)	-1.28%
8-31-05	\$29,089,934	\$419,020	\$419,020	15.99%	\$181,909,320	\$181,909,320	\$0	2.51%

** Transferred from Internal Service Fund

*** Transferred to Internal Service Fund

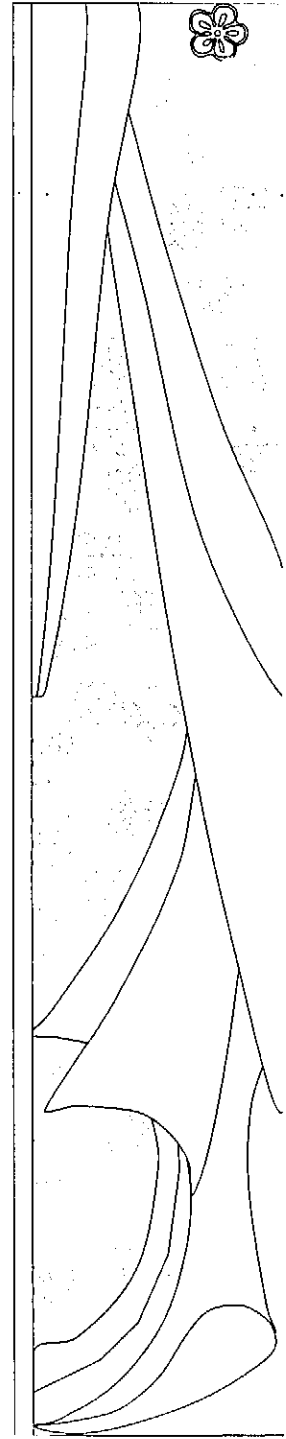
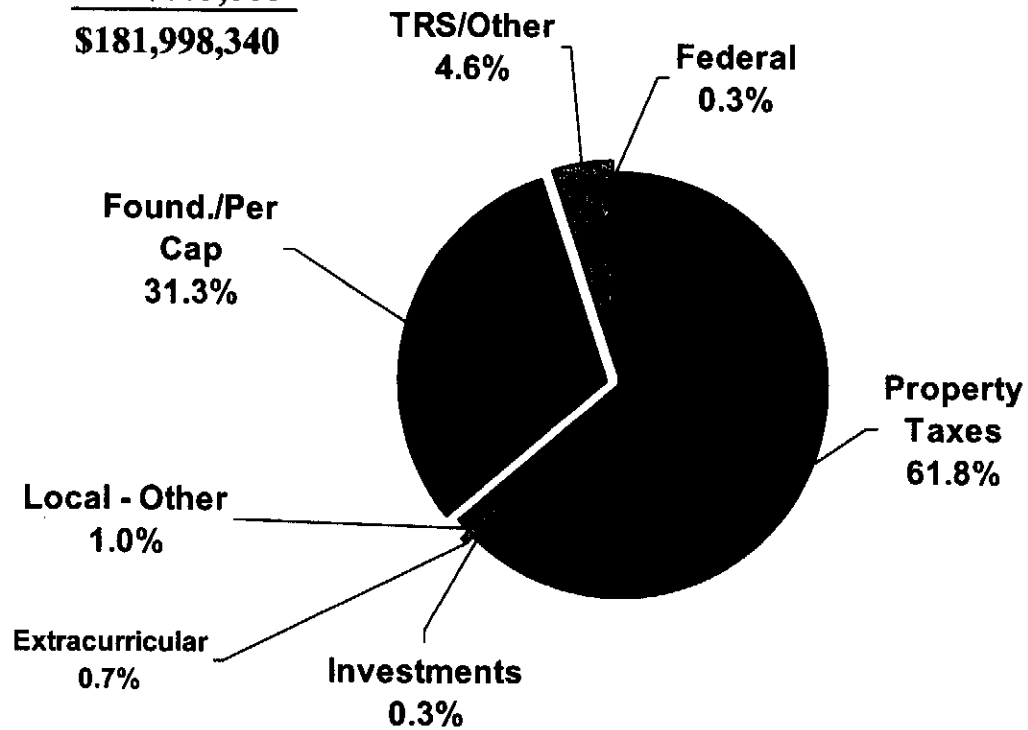
GENERAL OPERATING FUND REVENUE - BY SOURCE

■ Local	\$116,176,397
■ State	\$65,218,943
■ Federal	<u>\$603,000</u>
■ Total Revenue	\$181,998,340



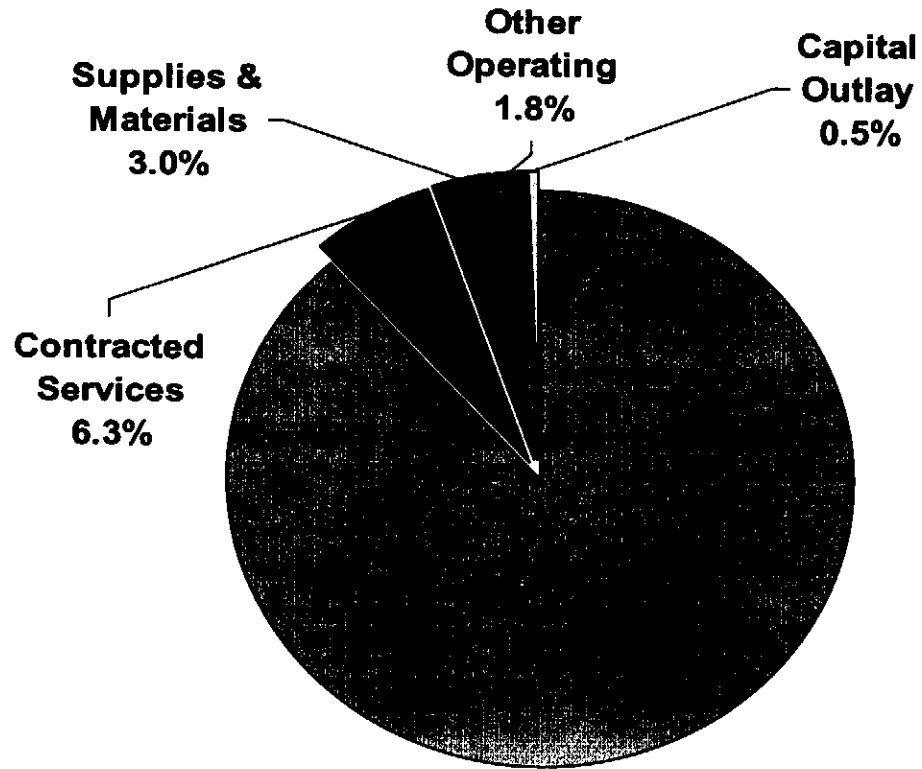
GENERAL OPERATING FUND REVENUE - DETAILED BY SOURCE

■	Local - Property Taxes	\$112,425,297
■	Local - Investments	\$650,000
■	Local - Extracurricular	\$1,322,250
■	Local - Other	\$1,778,850
■	State - Found. / Per Cap	\$56,885,228
■	State - TRS / Other	\$8,333,715
■	Federal	\$603,000
■	Total Revenue	<u>\$181,998,340</u>



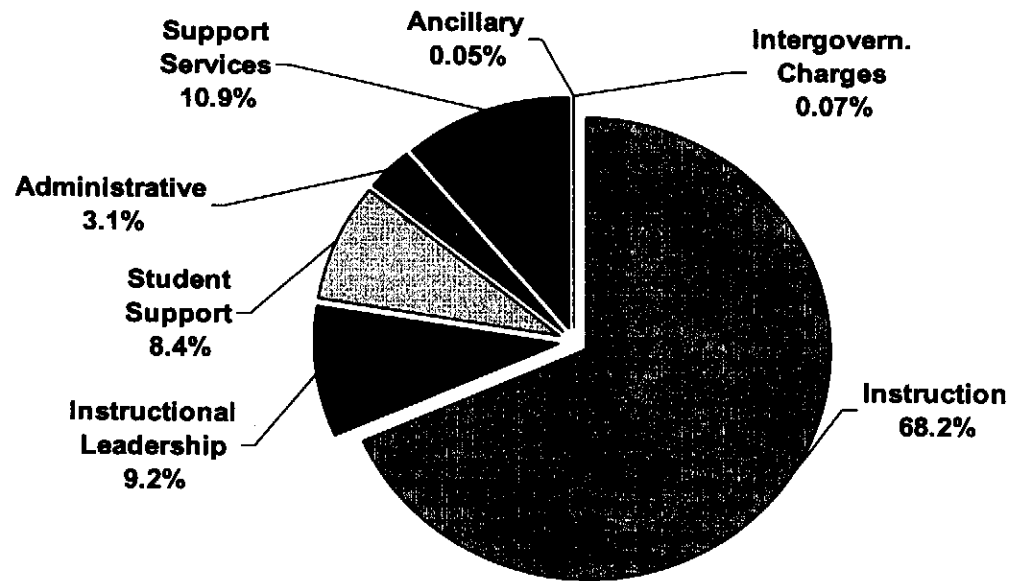
GENERAL OPERATING FUND EXPENDITURES BY OBJECT

■	Payroll Services	\$160,734,125
■	Contracted Services	\$11,482,075
■	Supplies & Materials	\$5,539,427
■	Other Operating	\$3,255,085
■	Capital Outlay	\$898,608
■	Total Expenditures	<u>\$181,909,320</u>



GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

■	Instruction	\$124,109,071
■	Instructional Leadership	\$16,748,453
■	Student Support Services	\$15,316,192
■	Administrative	\$5,707,681
■	Support Services	\$19,814,353
■	Ancillary Services	\$88,570
■	Intergovernmental Charges	<u>\$125,000</u>
■	Total Expenditures	\$181,909,320



**IRVING INDEPENDENT SCHOOL DISTRICT
ANALYSIS - ASSESSED VALUES AND TAX REVENUE**

2004-2005 FISCAL YEAR

**OFFICIAL BUDGET
08/23/04**

	2002-03 ACTUAL	2003-04 EST. ACTUAL	2003-04 BUDGET	2004-05 BUDGET	BUDGET DIFFERENCE	
SECTION I						
DCAD CERTIFIED ROLL	\$7,647,835,270	\$7,585,161,210	\$7,585,161,210	\$7,845,066,791	\$259,905,581	3.43%
Net supplemental roll changes	(\$21,252,710)	(\$10,000,000)	(\$10,000,000)	(\$20,000,000)	(\$10,000,000)	
ASSESSED VALUES						
Gross Taxable Value	\$7,626,582,560	\$7,575,161,210	\$7,575,161,210	\$7,825,066,791	\$249,905,581	3.30%
Less Frozen Values	(\$165,812,832)	(\$226,621,543)	(\$170,987,314)	(\$257,493,631)	(\$86,506,317)	
Less Estimated Del. Taxes	(\$196,689,597)	(\$195,439,174)	(\$114,401,213)	(\$201,886,717)	(\$87,485,504)	
NET TAXABLE VALUE	\$7,264,080,131	\$7,153,100,494	\$7,289,772,683	\$7,365,686,443	\$75,913,759	1.04%
LOCAL REVENUE - with 60 day accrual						
LOCAL MAINTENANCE TAX	\$109,370,697	\$107,626,507	\$109,346,590	\$110,485,297	\$1,138,706	1.04%
DEBT SERVICE TAX	\$19,730,469	\$22,602,267	\$22,962,784	\$24,822,363	\$1,859,579	8.10%
TOTAL CURRENT YEAR LEVY	\$129,101,166	\$130,228,774	\$132,309,374	\$135,307,660	\$2,998,286	2.27%
TIF TAXES INCLUDED IN LEVY						
\$.01 TAX RATE YIELD	\$729,138	\$715,310	\$729,073	\$736,569	\$7,496	1.03%
PEAK ENROLLMENT	30,975	31,423	31,581	31,873	292	0.92%
NET TAXABLE VALUE PER PUPIL	\$234,514	\$227,639	\$230,828	\$231,095	\$267	0.12%
WEALTH PER WADA	\$200,328	\$206,155	\$208,708	\$196,890	(\$11,819)	-5.66%
SECTION II						
TAX RATE						
LOCAL MAINTENANCE FUND	\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$0.0000	
DEBT SERVICE FUND	\$0.2706	\$0.3150	\$0.3150	\$0.3370	\$0.0220	
TOTAL ISD TAX RATE	\$1.7706	\$1.8150	\$1.8150	\$1.8370	\$0.0220	
WADA PER LOCAL MAINTENANCE						
WADA PER LOCAL MAINTENANCE	\$2,887	\$2,777	\$2,865	\$2,841		
WADA STATE & LOCAL MAINTENANCE	\$4,222	\$4,189	\$4,146	\$4,326		

**IRVING INDEPENDENT SCHOOL DISTRICT
TAXABLE ASSESSED VALUATION (TAV) DATA**

	<u>1999-00</u>	<u>% Chg</u>	<u>2000-01</u>	<u>% Chg</u>	<u>2001-02</u>	<u>% Chg</u>	<u>2002-03*</u>	<u>% Chg</u>	<u>2003-04**</u>	<u>% Chg</u>	<u>2004-05***</u>	<u>% Chg</u>	
May Preliminary Tax Roll	\$7,504,704,261	6.5%	\$7,627,347,857	1.6%	\$8,166,502,865	6.5%	\$8,427,696,266	6.5%	\$8,045,992,835	6.5%	\$8,026,633,474	6.5%	(\$19,359,361)
Residential	\$1,833,200,369	5.2%	\$1,990,959,093	8.6%	\$2,178,378,001	6.2%	\$2,492,038,126	5.2%	\$2,837,253,090	5.2%	\$2,908,010,762	5.2%	\$270,767,672
Commercial	\$3,922,676,512	6.3%	\$4,011,782,933	2.3%	\$4,071,035,776	6.3%	\$4,060,435,171	6.3%	\$3,789,720,336	6.3%	\$3,516,545,902	6.3%	(\$273,174,436)
Business Personal Prpty	\$1,748,827,360	3.8%	\$1,624,605,831	-7.1%	\$1,917,089,068	3.6%	\$1,865,222,967	3.8%	\$1,819,019,407	3.8%	\$1,602,076,810	3.8%	(\$16,942,597)
Certified Original Tax Roll	\$7,157,233,215	7.1%	\$7,336,936,614	2.5%	\$7,652,016,572	7.1%	\$7,647,835,270	7.1%	\$7,585,181,210	7.1%	\$7,845,066,791	7.1%	\$259,905,581
Residential	\$1,803,453,230	4.4%	\$1,964,647,333	8.9%	\$2,150,062,291	4.4%	\$2,349,633,442	4.4%	\$2,748,695,718	4.4%	\$3,157,501,720	4.4%	\$408,806,002
Commercial	\$3,592,711,285	7.3%	\$3,736,094,910	4.0%	\$3,784,130,466	7.3%	\$3,597,477,741	7.3%	\$3,360,219,620	7.3%	\$3,197,124,922	7.3%	(\$163,094,698)
Business Personal Prpty	\$1,761,068,700	9.3%	\$1,634,194,371	-7.2%	\$1,717,823,815	9.3%	\$1,700,724,087	9.3%	\$1,476,245,872	9.3%	\$1,490,440,149	9.3%	\$14,194,277
Value gain from OHE reduction									\$97,652,960		\$204,818,955		
Roll Change - May Est to Certified		-4.6%		-3.6%		-6.3%		-6.3%		-6.9%		-4.8%	
Net Supplemental Roll chgs	(\$6,715,987)		\$75,436,674		\$31,666,381		(\$21,252,710)		-10,000,000		-20,000,000		
Residential	(\$18,258,013)		(\$27,953,904)		(\$35,129,750)		\$67,348,887						
Commercial	(\$51,566,474)		(\$13,866,422)		(\$9,153,169)		(\$64,419,457)						
Business Personal Prpty	\$63,106,600		\$117,267,000		\$75,949,300		(\$24,182,140)						

* GTE Abatement -\$32m left off roll

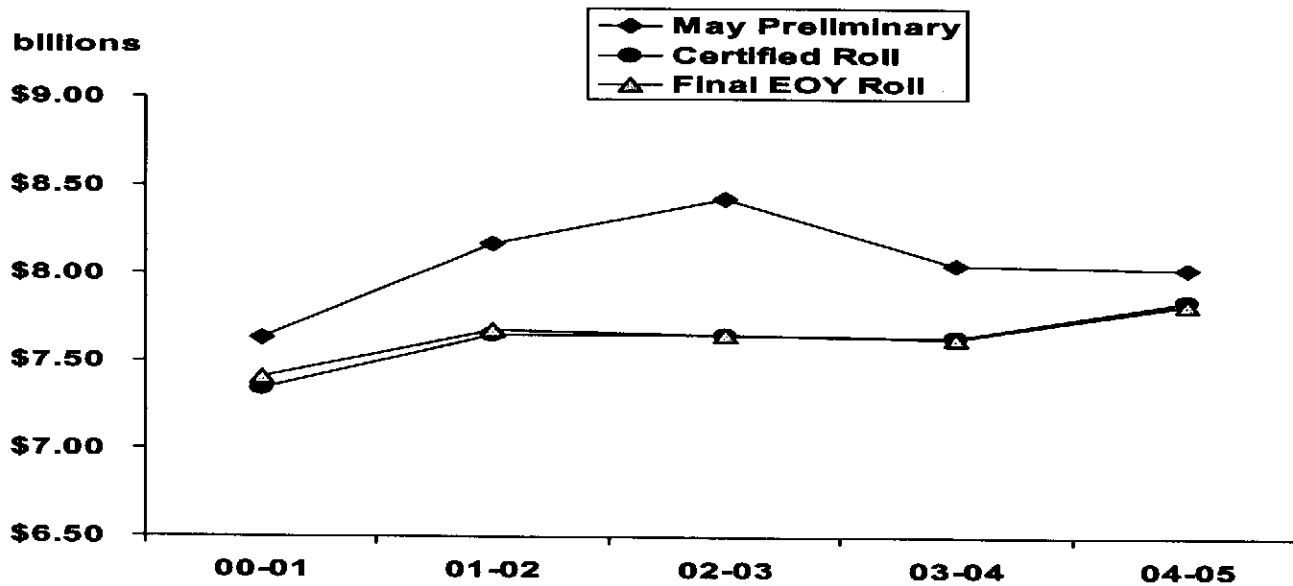
** Optional Homestead exemption (OHE) reduced to 15%

*** Value received on 6/2/04 as of 5/24/04 is \$8,026,633,474 and OHE reduced to 5%

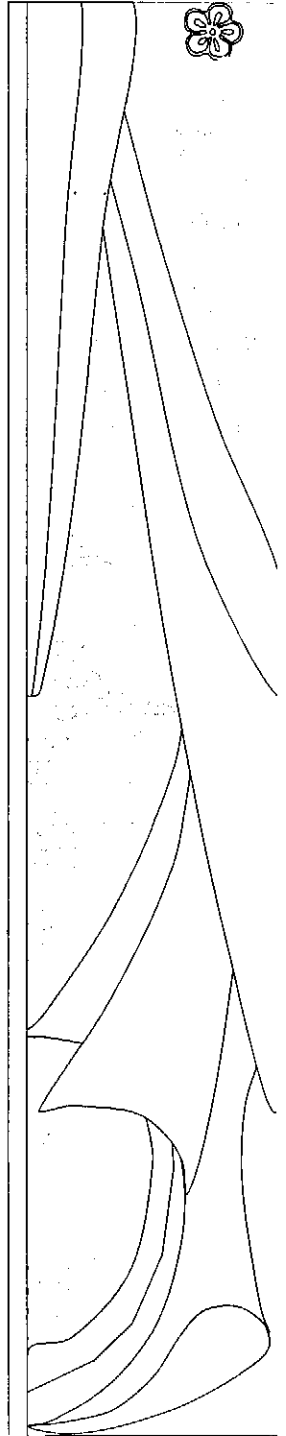
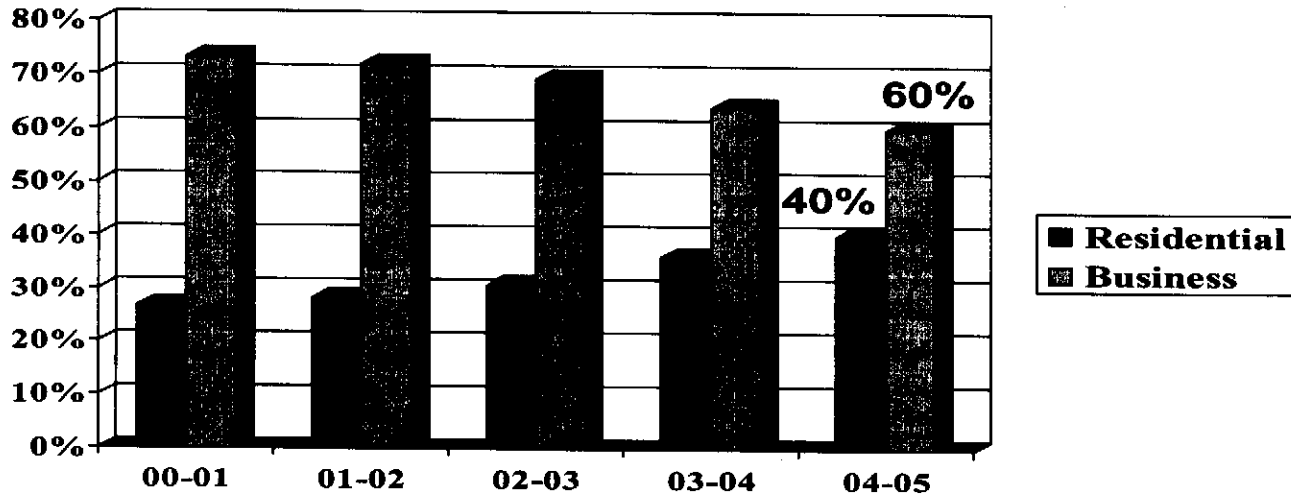
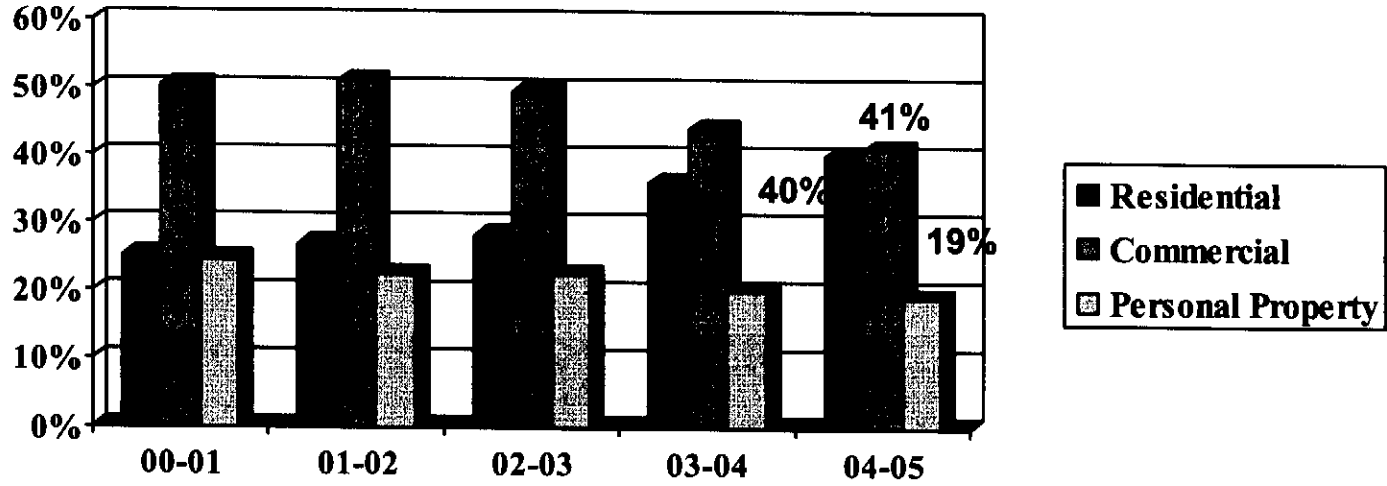
Final EOY Tax Roll	\$7,150,517,228	6.2%	\$7,412,373,266	3.7%	\$7,663,491,068	6.2%	\$7,626,582,660	6.2%	\$7,575,161,210	6.2%	\$7,625,066,791	6.2%	\$249,905,581
Residential	\$1,786,195,217	4.4%	\$1,936,693,429	8.5%	\$2,114,740,657	4.4%	\$2,416,962,329	4.4%		4.4%		4.4%	
Commercial	\$3,541,144,811	6.8%	\$3,724,228,488	5.2%	\$3,774,977,297	6.8%	\$3,633,058,294	6.8%		6.8%		6.8%	
Business Personal Prpty	\$1,824,177,200	6.8%	\$1,751,451,371	-4.0%	\$1,793,773,115	6.8%	\$1,876,541,947	6.8%		6.8%		6.8%	
Change in Tax Roll From Certified to Final		-2.541%		1.028%		0.411%		-0.278%		-0.132%		-0.255%	

TAXABLE ASSESSED VALUATION

	<u>Certified Roll</u>	<u>Change</u>	<u>% Change</u>
2000-01	\$7,336,936,614	\$179,703,399	2.5%
2001-02	\$7,652,016,572	\$315,079,958	4.3%
2002-03	\$7,647,835,270	(\$4,181,302)	(.05%)
2003-04	\$7,585,161,210	(\$62,674,060)	(.8%)
2004-05	\$7,845,066,791	\$259,905,581	3.4%



COMPOSITION OF CERTIFIED TAX ROLL



TAX RATE CALCULATIONS

The Irving I.S.D. will offer homeowners a 5% homestead exemption (\$5,000 minimum) next year plus the state mandated \$15,000 homestead exemption. The following calculations depict the taxes on homes of various assessed values.

ASSESSSED VALUE	TAXABLE VALUE	2003-04 TAXES AT: \$1.8150	2004-05 TAXES AT: \$1.8370	ANNUAL DIFFERENCE	MONTHLY DIFFERENCE
** \$120,053	\$99,050	\$1,579	\$1,820	\$241	\$20.05
* \$111,307	\$90,742	\$1,445	\$1,667	\$222	\$18.49
\$95,000	\$75,000	\$1,193	\$1,378	\$185	\$15.40
\$75,000	\$55,000	\$885	\$1,010	\$125	\$10.45
\$60,000	\$40,000	\$653	\$735	\$82	\$6.82

** Average Home Value this year

* Average Home Value last year

CALCULATION OF TAXABLE VALUE - EXAMPLE

\$120,053	ASSESSED VALUE OF AVERAGE HOME IN IISD
(\$6,003)	5% LOCAL EXEMPTION
\$114,050	
(\$15,000)	STATE EXEMPTION
\$99,050	TAXABLE VALUE

CALCULATION OF TAXES - EXAMPLE

TAX CALCULATION AT CURRENT TAX RATE OF \$1.8150 WITH LAST YEAR'S 15% OHE

\$79,611	TAXABLE VALUE OF \$111,307 AVERAGE HOME
1.8150	CURRENT TAX RATE PER \$100
\$1,445	CURRENT TAXES

TAX CALCULATION AT PROPOSED TAX RATE OF \$1.8415 AND NEXT YEAR'S 5% OHE

\$99,050	TAXABLE VALUE OF \$120,053 HOME
1.8370	PROPOSED TAX RATE PER \$100
\$1,820	PROPOSED TAXES

Increase of \$375 over last year for the average home value.

2004 Rollback Tax Rate Worksheet

Entity Name: IISD

Date: 08/11/2004

26.	2003 maintenance and operations (M&O) tax rate. (/ \$100)	0.0000
27.	2003 adjusted taxable value. Enter the amount from line 11.	\$7,200,605,254
28.	<p>2003 M&O taxes.</p> <p style="margin-left: 20px;">A. Multiply line 26 by line 27 and divide by \$100. \$0</p> <p style="margin-left: 20px;">B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2003. Enter amount from full year's sales tax revenue spent for M&O in 2003 fiscal year, if any. Other units, enter "0". Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. \$0</p> <p style="margin-left: 20px;">C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." \$0</p> <p style="margin-left: 20px;">D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." \$0</p> <p style="margin-left: 20px;">E. Taxes refunded for years preceding tax year 2003: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2003. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2003. This line applies only to tax years preceding tax year 2003. \$0</p> <p style="margin-left: 20px;">F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance. \$0</p> <p style="margin-left: 20px;">G. Taxes in tax increment financing (TIF): Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2004 captured appraised value in Line 16D, enter "0." This does not apply to school districts. \$0</p> <p style="margin-left: 20px;">H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G. \$0</p>	
29.	SCHOOL DISTRICTS ONLY: Complete the Texas Education Agency's worksheet entitled Worksheet to Assist Districts in Calculating Rollback Rate. Enter amount on line 49 of the TEA worksheet for the 2004-05 M&O component.	\$131,740,284

2004 Rollback Tax Rate Worksheet

Entity Name: IISD

Date: 08/11/2004

30.	2004 adjusted taxable value.	
	<p>A. Enter line 23 from the Effective Tax Rate Worksheet. School districts: Enter line 19. If a school district did not complete the Effective Tax Rate Worksheet, the school district does the following steps (1) to (5) below.</p>	\$7,446,488,492
	<p>A1. Total 2004 taxable value on the 2004 certified appraisal roll today. This value includes only certified values and includes the taxable value of homesteads with school tax ceilings for homeowners age 65 or older or disabled. Include also the taxable value in reinvestment zone, but remember that the unit will deposit a portion of the taxes to a special tax increment fund.</p>	\$7,845,066,791
	<p>A2. Total 2004 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p>	\$44,083,170
	<p>A3. Total 2004 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at the time of appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p>	\$0
	<p>A4. 2004 taxable value of homesteads with tax ceilings. This includes homeowners age 65 or older or disabled.</p>	\$442,661,469
	<p>A5. 2004 taxable value. Add lines (1), (2) and (3) and subtract (4) and enter above at A.</p>	
	<p>B. School districts: Subtract the 2004 captured appraised value of real property taxable by the school district in a tax increment financing zone for which the 2004 taxes will be deposited into the tax increment fund. Also, subtract any new property value that is subject to a Chapter 313 tax limitation agreement. Other units, enter "0."</p>	\$0
	<p>C. Adjusted taxable value. Subtract B from A.</p>	\$7,446,488,492
31.	2004 effective maintenance and operations rate. Divide line 28H by line 30C and multiply by \$100. School districts: Divide line 29 by line 30C and multiply by \$100. (/ \$100)	1.7691
32.	2004 rollback maintenance and operation rate. County, cities and others: Multiply line 31 by 1.08. School districts: Add \$0.06 to line 31. (See lines 50 to 53 for additional rate for pollution control expenses and lines 54 to 57 for additional rate for school employee health program.) (/ \$100)	1.8291

2004 Rollback Tax Rate Worksheet

Entity Name: IISD

Date: 08/11/2004

<p>33. Total 2004 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses. <p>Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder. School districts do not have a Schedule B requirement. School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment (EDA) program and/or instructional facilities allotment (IFA) program.</p>	\$25,094,864
<p>34. Certified 2003 excess debt collections. Enter the amount certified by the collector.</p>	\$0
<p>35. Adjusted 2004 debt. Subtract line 34 from line 33.</p>	\$25,094,864
<p>36. Certified 2004 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.</p>	100.00%
<p>37. 2004 debt adjusted for collections. Divide line 35 by line 36.</p>	\$25,094,864
<p>38. 2004 total taxable value. Enter the amount on line 19. School districts: Enter line 30C.</p>	\$7,446,488,492
<p>39. 2004 debt tax rate. Divide line 37 by line 38 and multiply by \$100. (/ \$100)</p>	0.3370
<p>40. 2004 rollback tax rate. Add lines 32 and 39. (/ \$100)</p>	2.1661
<p>41. COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2004 county rollback tax rate.</p>	

A taxing unit that adopted the additional sales tax must complete the lines for the Additional Sales Tax Rate. A taxing unit seeking additional rollback protection for pollution control expenses completes the Additional Rollback Protection for Pollution Control. A school district seeking additional rollback protection for expenses with the school employee health program completes the Additional Rollback Protection for School Employee Health Program.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The IISD will hold a public meeting at 7:00 PM, August 23, 2004 in the Irving ISD Administration Building, Board Room, 2621 W Airport Frwy, Irving, Texas 75062. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<u>Comparison of Proposed Rates with Last Year's Rates</u>					
	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.5000	\$ 0.3150	\$ 1.8150	\$ 4,587	\$ 1,893
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.5000	\$ 0.3370	\$ 1.8370	\$ 5,417	\$ 1,154
Proposed Rate	\$ 1.5000	\$ 0.3370	\$ 1.8370	\$ 0	\$ 1,144

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>		
	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 111,307	\$ 120,053
Average Taxable Value of Residences	\$ 79,611	\$ 99,050
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.8150	\$ 1.8370
Taxes Due on Average Residence	\$ 1,444.94	\$ 1,819.55
Increase (Decrease) in Taxes		\$ 374.61

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$2.1661. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$2.1661.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$28,670,914
Interest & Sinking Fund Balance(s)	\$8,886,481

**IRVING INDEPENDENT SCHOOL DISTRICT
REVENUE COMPARISON
STATE FOUNDATION PROGRAM
2004-2005 OFFICIAL BUDGET**

	2002-03 Final	2003-04 Estimated Actual	2003-04 Budget	2004-05 Budget	Change in State Funding
PUPIL IN ADA					
REGULAR EDUCATION	26,276,246	26,843,168	26,795,400	27,050,039	255
SPECIAL EDUCATION	915,830	939,107	850,400	939,107	89
CAREER & TECHNOLOGY	1,250,842	1,030,854	1,251,200	1,030,854	(220)
TOTAL REFINED ADA	28,442,918	28,813,129	28,897,000	29,020,000	123
WADA	37,881	38,758	38,163	38,887	724
REGULAR PROGRAM COST					
REGULAR BLOCK GRANT	\$73,284,450	\$74,865,596	\$74,732,371	\$75,442,559	710,188
SPECIAL PROGRAM COSTS					
SPECIAL EDUCATION	\$9,270,001	\$9,446,394	\$8,596,763	\$9,430,857	834,094
CAREER & TECHNOLOGY EDUCATION	\$4,779,380	\$3,881,320	\$4,710,956	\$3,881,320	(829,636)
GIFTED & TALENTED	\$473,725	\$469,062	\$467,562	\$483,526	15,964
COMPENSATORY EDUCATION	\$8,477,753	\$9,707,768	\$8,414,130	\$9,716,976	1,302,846
BILINGUAL EDUCATION	\$2,516,632	\$2,609,820	\$2,533,053	\$2,609,820	76,767
NEW FACILITY ALLOTMENT	\$262,185	\$190,194	\$137,500	\$12,500	(125,000)
TOTAL SPECIAL COSTS	\$25,779,676	\$26,304,558	\$24,859,964	\$26,134,999	1,275,035
TOTAL FOUNDATION COSTS	\$99,064,126	\$101,170,154	\$99,592,335	\$101,577,558	1,985,223
LESS LOCAL SHARE	\$65,262,204	\$67,160,556	\$68,498,428	\$65,845,429	(2,652,999)
TOTAL TIER I STATE AID	\$33,801,922	\$34,009,598	\$31,093,907	\$35,732,129	4,638,222
OTHER STATE AID:					
OTHER ADJUSTMENTS	(\$9,012)	(\$14,320)	(\$9,335)	(\$14,266)	(4,931)
PRIOR YR ADJUSTMENTS TO SOF	(\$80,893)	\$1,018,857	\$0		0
TIER II	\$15,964,900	\$14,590,511	\$12,720,814	\$16,889,793	4,168,979
TECHNOLOGY	\$853,288	\$855,546	\$866,910	\$870,600	3,690
NEW HB1 ALLOTMENT		\$4,263,416	\$4,197,951	\$4,277,572	79,621
TOTAL OTHER STATE AID	\$16,748,283	\$20,714,010	\$17,776,340	\$22,023,699	4,247,359
TOTAL STATE FOUNDATION	\$50,550,205	\$54,723,608	\$48,870,247	\$57,755,828	8,885,581
FOUNDATION REVENUE	\$39,418,711	\$44,368,127	\$35,984,248	\$42,811,192	6,826,944
NEW HB1 ALLOTMENT			\$4,197,951	\$4,277,572	79,621
SPECIAL REVENUE FUND - Tech Allotment	\$853,288	\$855,546	\$866,910	\$870,600	3,690
AVAILABLE SCHOOL FUND	\$10,278,206	\$9,499,935	\$7,821,138	\$9,796,464	1,975,326
SUB TOTAL STATE AID	\$50,550,205	\$54,723,608	\$48,870,247	\$57,755,828	8,885,581
WADA PER PUPIL	\$1,334	\$1,412	\$1,281	\$1,485	205
ADA PER PUPIL	\$1,777	\$1,899	\$1,691	\$1,990	299

**IRVING INDEPENDENT SCHOOL DISTRICT
REVENUE COMPARISON
STATE FOUNDATION PROGRAM FOR DEBT SERVICE FUND**

2004-2005 OFFICIAL BUDGET

	2002-03 Final	2003-04 Estimated Actual	2003-04 Budget	2004-05 Budget	Change in State Funding
PRIOR YR ADJUSTMENTS TO SOF					
INSTRUCTIONAL FACILITIES ALLOTMENT	\$1,479,683	\$1,404,449	\$1,295,911	\$1,532,535	236,624
EXISTING DEBT ALLOTMENT (EDA)	\$3,318,555	\$4,527,759	\$4,368,611	\$4,976,164	607,553
TOTAL TIER III STATE AID	\$4,798,238	\$5,932,208	\$5,664,522	\$6,508,699	844,177
GRAND TOTAL STATE AID	\$55,348,443	\$60,655,816	\$54,534,769	\$64,264,527	\$9,729,758

District Name: Irving ISD
 County-District No: 057-912
 Run Date: 11-Aug-04

78th Legislative Session
 Release 5.0
 7/15/2004

Summary of Finances
 2004-05 School Year

Basic Information:

Total Refined ADA (adj. for decline, if applicable)	29,020,000
Special Education FTE	939.107
Career & Technology FTE	1,030.854
Regular Program ADA	27,050.039
CPTD Property Value	7,656,445,250
Adjusted CPTD Property Value	7,656,445,250
Unadjusted Cost of Education Index	1.14
Adjusted Cost of Education Index	1.14
Total M&O Tax Collections	110,475,670

Program Intent Code

11	Regular Block Grant	75,442,559
23	Regular Special Education Block Grant	8,056,219
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	1,484,618
23	Residential Care & Treatment Allotment	62,831
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(172,811)
22	Career & Technology Block Grant	3,881,320
21	Gifted & Talented Block Grant	485,621
	Less: Charge for Dist. Share of AP Tests	(2,095)
24/30	Compensatory Education Block Grant	11,267,560
24/30	Compensatory Ed Pregnant Allotment	35,839
	Less: Charge for Share of TEC 42.152 Projects	(1,586,423)
25	Bilingual Education Block Grant	2,609,820
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	12,500
99	Transportation	0
	<hr/>	
	Total Cost of Tier I	101,577,558
	LESS: Local Share	65,845,429
	Tier I State Aid	35,732,129
	Tier II State Aid @ \$27.14 Guaranteed Yield	16,889,793
	HB 1 Additional Aid (\$110 x WADA):	4,277,572
	If district is Budget Balanced or Chapter 41:	
	Less: Gain Resulting From Amendment to	
	Article VII, Section 5 of the Texas Constitution	0
	Net HB 1 Additional Aid	4,277,572

District Name: Irving ISD
 County-District No: 057-912
 Run Date: 8/11/2004

78th Legislative Session
 Release 5.0
 7/15/2004

Summary of Finances, Cont'd
 2004-05 School Year

Existing Debt Allotment (@ \$.29)	4,976,164
Instructional Facilities Allotment (IFA)	1,532,535
Technology Allotment	870,600
Other Programs	
"New" Salary Transition Entitlement	0
Hold Harmless Additional State Aid	0
Additional State Aid for Employee Benefits	0
<hr/>	
Transfer Payment to TX School for the Deaf	(14,266)
Transfer Payment to TX School for the Blind	0
Pre-K & K Grant Program Allotment	0
State Aid Reduction for WADA Sold	0
Total Other Programs	(14,266)
TOTAL STATE AID - ALL FUNDS	64,264,526

Fund / Revenue Code

Recap of State Aid By Funding Source:

199 / 5811	Available School Fund	9,796,464
199 / 5812	HB 1 Add'l Aid	4,277,572
199 / 5812	Foundation School Fund (FSF)	42,811,192
	Total State Aid - Fund 199	56,885,228
411 / 5829	TIF Fund (Technology Allotment)	870,600
	Total State Aid - Fund 411	870,600
415 / 5812	Pre-K & K Grant Program Allotment	0
	Total State Aid - Fund 415	0
599	Chapter 46 Existing Debt Allotment	4,976,164
599	Chapter 46 Instructional Facilities Allotment	1,532,535
	Total State Aid - Fund 599	6,508,698
	TOTAL STATE AID - ALL FUNDS	64,264,526

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:

M&O Revenue From State	53,478,256
M&O Revenue From Local Taxes	110,475,670
Additional HB 1 Revenue	4,277,572
2004-05 TOTAL M&O REVENUE	168,231,498

SUMMARY OF BONDED DEBT COVERED BY EDA AND/OR IFA:

(does not include debt not covered by EDA and/or IFA)

Total "Old" Debt Pymt (bonded debt not covered by IFA for which dist. levied I&S rate in 02-03)	23,651,385
Total "Old" Debt Covered by Existing Debt Allotment ("equalized" debt)	20,212,674
Total "Old" Debt Not Covered by EDA ("unequalized" debt)	3,438,711
2004-05 I&S Taxes Needed (@\$.29 EDA limit) to Receive State Share of EDA	15,236,510
2004-05 State Share of EDA (@\$.29 EDA limit)	4,976,164
Total IFA-Eligible Debt Pymt (bonded debt for which district applied and received IFA assist.)	8,247,482
Total Eligible Bonded Debt Covered by IFA ("equalized" debt)	6,225,000
Total Eligible Bonded Debt Not Covered by IFA ("unequalized" debt)	2,022,482
I&S Taxes Needed to Receive Full State Share of IFA for Bonded Debt	4,692,465
2004-05 Maximum State Share of IFA	1,532,535
2004-05 Total "Equalized" Debt (bonded debt covered by EDA and/or IFA)	26,437,674
2004-05 Total "Unequalized" Debt (bonded debt not covered by EDA and/or IFA)	5,461,193
2004-05 Total EDA and/or IFA State Aid for Bonded Debt	6,508,698
2004-05 Total I&S Taxes Needed to Receive EDA and/or IFA State Aid (see NOTE on EDA sheet)	19,928,975

IF DISTRICT ENTERS INTO AN OPTION 4 AGREEMENT WITH A CHAPTER 41 DISTRICT:

This District's Cost per WADA:

State's Share of Tier I	35,732,129
Tier II Aid	16,889,793
Total Taxes Collected (max. is tax coll. limit for DTR)	110,475,670
Total Revenue	163,097,592
WADA	38,887
COST PER WADA	4,194

Number of WADA District Allowed to Sell:

Portion of State Aid Paid From Foundation Fund	42,811,192
Cost per WADA	4,194
WADA DISTRICT CAN SELL	10,207,3826

**STAFFING SUMMARY
2004-2005**

The following is a summary of central support and campus 2004-2005 staffing as compared to staffing in 2003-2004. The cost for this staffing is included in the Preliminary Recommended Budget.

CENTRAL SUPPORT SUMMARY

Administrators	-1.4
Professional Support	0
Paraprofessionals	-2
Classified	0

CAMPUS SUMMARY

	<u>REGULAR</u>	<u>COMP ED</u>
Administrators	0	0
Professional Support	0	+1
Classroom Teachers	-6.1	+4
Special Education Professionals	-7.8	0
Paraprofessionals	-12.5	0
Special Education Paraprofessionals	-2	0

Campus Staffing - Explanatory Information

General Notes:

- EC = Early Childhood
- EL = Elementary
- MS = Middle Schools
- HS = High Schools
- SP = Special Campuses
- CE = Compensatory Ed (May not account for all CE positions, as campuses may have discretionary CE funds to create additional units)

Administrators:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	3	56	22	22	3	106
04-05	3	56	22	22	3	106
Diff	-	-	-	-	-	0
CE 04-05	-	-	-	-	2	2

Notes: - This includes principals and vice/assistant principals.

Professional Support:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	5.9	84.8	35.5	50.9	2.2	179.3
04-05	5.9	84.8	35.5	50.9	2.2	179.3
Diff	-	-	-	-	-	0
CE 04-05	3	17.5	4	-	6.1	30.6

Notes: - This includes counselors, librarians, nurses, instructional technology specialists, athletic coordinators, athletic trainers, etc.

Classroom Teachers:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	37	868.5	337	371.6	29.5	1643.6
04-05	43	874	332	359	29.5	1637.5
Diff	+6	+5.5	-5	-12.6	0	-6.1
CE 03-04	3	13.6	43	45	11	115.6
CE 04-05	3	-	42.6	50.3	11	106.9
CE Diff	-	?	-4	+5.3	-	

Notes: - This includes all classroom teachers except for special education
- The Early Childhood & Elementary addition is due to growth
- The Middle School and High School losses are attributed to the stabilization of student populations and adjustments
- Elementary Compensatory Education units are discretionary units based on the needs of the individual campus

Special Education Professionals:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	16.2	131.2	61.8	46.7	11.4	267.3
04-05	16.2	124.4	61.6	45.9	11.4	259.5
Diff	-	-6.8	-2	-8	0	-7.8

Notes: - This includes special ed teachers, diagnosticians, and speech
- Most adjustments are due to changes in Special Ed needs and a detailed review of the special education program

Paraprofessionals:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	44.5	166.5	46.7	60	11.5	329.2
04-05	50.5	156	39.7	59	11.5	316.7
Diff	+6	-10.5	-7	-1	-	-12.5
CE 04-05	-	-	-	6	10	16

Notes: -Paraprofessionals include campus office staff, classroom aides for regular
And bilingual classes, campus techs, in-school suspension aides, etc.
-Elementary reduction due to reduction of locally funded bilingual aides
-Middle school reduction to elimination of general aides

Special Education Paraprofessionals:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	11	86	35	28	7	167
04-05	11	85	34	28	7	165
Diff	-	-1	-1	-	-	-2

Notes: - Changes due to review of campus and student needs

**STAFFING AND SUPPLEMENTAL DUTY PAY
RECOMMENDATIONS
2004-2005**

STAFFING			Estimated	Estimated
<u>Campuses</u>		<u>Units</u>	<u>Cost (Includes Benefits)*</u>	<u>Local Cost</u>
Academy	Counselor	1.0	\$50,000 (Categorical funds— may need to supplement with local)	\$10,000
	Vice-Principal	.5	\$31,500	\$31,500
		.5	\$31,500 (Title I)	0
	Registrar/Secretary for Counselors (220 days – Paraprofessional schedule 3)	1.0	\$25,000 (State CATE funds)	\$25,000 (State CATE funds)
High Schools	VAC Teacher	1.0	\$41,615 (IDEA-B)	0
MacArthur HS	Auditorium Manager (1/2 time) (Add mid-term)	.5	\$20,800	\$20,800
Middle Schools	AP Spanish Teacher (2 teachers: 1 teacher will be funded through Title III; 1 teacher will be funded locally)	1.0	\$41,615 (Title III)	0
		1.0	\$41,615	\$41,615
Sub-Total		6.0	\$283,645	\$128,915
<u>Central Support</u>				
General Administration	Coordinator of Partnerships in Education (additional .5 of salary funded locally)	.5	\$27,800	\$27,800
Teaching and Learning	Diagnostician	1.0	\$54,000 (IDEA-B)	0

Bilingual Diagnostician	1.0	\$57,000 (IDEA-B)	0
Spanish Translator	1.0	\$41,615 (50% Title III 50% IDEA-B)	0
Coordinator of Interim Assessment	1.0	\$60,000 (Title Funds)	0
Sub-Total	5.5	\$240,415	\$27,800
Staffing Total	11.5	<u>\$524,060</u>	<u>\$156,715</u>

* Benefits = \$4,615

(Based on \$37,000 B.S. degree teacher base salary)

Employee Only Health and Life Insurance \$2,856
\$238 per month

4.75% of base Salary for other benefits \$1,759

1.45% FICA Medicare

1.8% Workers' Compensation

.1% Unemployment

.4% TRS Health

1.0% Above Minimum TRS

SUPPLEMENTAL DUTY PAY

		<u>Estimated Cost</u>	<u>Estimated Local Cost</u>
<u>Campuses</u>			
Academic Decathlon Per Campus (3)	+\$1,000	\$3,000	\$3,000
Head Coach	\$4,750		
Asst. Coach	\$4,250		
*Others	\$2,000		
Academic Decathlon State Meet Per Coach		TBD	TBD
Head Coach	\$2,250		
Asst. Coach	\$1,750		
*Others	\$1,200		
Academic Decathlon National Meet Per Coach		TBD	TBD
Head Coach	\$2,000		
Asst. Coach	\$1,500		
*Others	\$1,000		

*These funds may not be designated or allocated to the Head Coach or Asst. Coach

Central Support

Vision Impaired Teachers (2)
(Specialized Credentials/Critical
Shortage Area)

\$3,000

\$ 6,000
(IDEA-B)

0

Supplemental Pay Total

\$9,000

\$3,000

GRAND TOTAL

\$533,060

\$159,715

**STAFFING AND SUPPLEMENTAL DUTY PAY
RECOMMENDATIONS
2004-2005**

SUPPLEMENTAL DUTY PAY

<u>Campuses</u>		<u>Estimated Cost</u>	<u>Estimated Local Cost</u>
Elementary Content Facilitators	\$ 400		
Math (2 per campus)		} (\$ 53,200)	(\$53,200)
Science (2 per campus)			
Language Arts (2 per campus)			
Social St. (1 per campus)			
Lang.Arts/Soc. St. (1 for EDC)			
Math/Science (1 for EDC)			

IRVING INDEPENDENT SCHOOL DISTRICT
2004-05 Budget Enhancements

Department	Enhancement Description	Amount Requested	Admin Cut/Add	Total Approved
703 Tax Office	Dallas Central Appraisal District Reduction	\$ (1,948)		\$ (1,948)
				<u>\$ (1,948)</u>
731 Indirect Costs	Increased Cost DCJJAEP	\$ 32,000		\$ 32,000
				<u>\$ 32,000</u>
735 Business Office	Increased Election Cost	\$ 16,000		\$ 16,000
				<u>\$ 16,000</u>
737 Purchasing	Courier Fee-40% to Food Service	\$ (23,889)		\$ (23,889)
				<u>\$ (23,889)</u>
852 Data Services/PEIMS	Set Up Budget	\$ 10,100		\$ 10,100
				<u>\$ 10,100</u>
854 Social Studies	Textbooks-Academy HS	1,631		1,631
				<u>\$ 1,631</u>
857 Health & PE	Reading Materials	90		90
				<u>\$ 90</u>
858 Secondary Lang Arts	English Reading Material, etc.-Academy HS	1,183		\$ 1,183
	English Reading Material, etc.-deZavala MS	1,185		\$ 1,185
				<u>\$ 2,368</u>
881 Parent/Student Ser	District's Crisis Manual	\$ 3,500	(3,500)	0
				<u>\$ 0</u>
885 Secondary T & L	Salary & Travel Expenses-Academy HS	\$ 7,789		\$ 7,789
				<u>\$ 7,789</u>
892 Athletics	Increase Transportation Cost	41,200		\$ 41,200
	Increase Officials Cost	12,884		\$ 12,884
	Increase Entry Fees Cost	5,439		\$ 5,439
	North Lake Natatorium Cost	5,934		\$ 5,934
				<u>\$ 65,457</u>

**IRVING INDEPENDENT SCHOOL DISTRICT
2004-05 Budget Enhancements**

Department	Enhancement Description	Amount Requested	Admin Cut/Add	Total Approved
911 Planning & Research	Reduce Norm-Referenced Testing	(113,399)		\$ (113,399)
	TEKScheck Printing Costs	50,000		\$ 50,000
	TEKScheck Answer Sheets	4,000		\$ 4,000
	PSAT High School Standard Incr-11th Grade	15,113	(15,113)	0
	Testing Assistance H.S. Standard Incr	20,000	(20,000)	0
				<u>\$ (59,399)</u>
919 Energy Management	Increase Electricity Budget	\$ 750,000		\$ 750,000
	Oncor Rebate (Last Year Only)	671,000		\$ 671,000
				<u>\$ 1,421,000</u>
926 Transportation	Increase Dallas County Schools-Buses	\$ 115,047		\$ 115,047
				<u>\$ 115,047</u>
	Total Department Enhancements	\$ 1,624,859	\$ (38,613)	\$ 1,586,246
Campus	Enhancement Description	Amount Requested	Admin Cut/Add	Total Approved
005 UBCL	PEP Childcare	\$ 45,000		\$ 45,000
				<u>\$ 45,000</u>
	Campus Standards (\$15,113; \$20,000)			<u>\$ (35,113)</u>
	Total Department/Campus Enhancements			<u>\$ 1,596,133</u>

**Campus Special Projects
2004-05 Budget**

<u>Campus</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
002 Irving HS	Digital Cameras-Journalism Dept.	\$1,900			\$1,900
	Drill Team Uniforms (Bond)	6,000	6,000	(6,000)	\$0
	Cafeteria Tables (Bond)	4,500	4,500	(4,500)	\$0
	Total Rollover		60,844	(\$10,500)	\$1,900
	Remaining Rollover		50,344		
003 MacArthur HS	Drill Team Uniforms (Bond)	\$4,950	3,253	(4,950)	\$0
	Total Rollover		3,253	(\$4,950)	\$0
	Remaining Rollover		0		
004 Nimitz HS	Library Security System (Install & Maintenance)	\$2,000		0	\$2,000
	Drill Team Uniforms (Bond)	8,000	8,000	(8,000)	\$0
	Total Rollover		142,038	(\$8,000)	\$2,000
	Remaining Rollover		134,038		
006 Academy HS	Classroom Tables and Chairs (Bond)	\$40,000	34,746	(40,000)	\$0
	Total Rollover		34,746	(\$40,000)	\$0
	Remaining Rollover		0		
043 Travis MS	Abstinence Based Program	\$1,200		(1,200)	\$0
	Calculators	2,590		0	2,590
	Cafeteria Chairs & Mini Blinds (Bond)	2,850	2,850	(2,850)	0
	Student Assignment Notebooks	3,500		0	3,500
	Classroom Mini Blinds (Bond)	15,360	4,469	(15,360)	0
	Total Rollover		7,319	(\$19,410)	\$6,090
	Remaining Rollover		0		
107 T Haley Elem	Cafeteria Tables (Bonds)	\$6,414	6,414	(6,414)	\$0
	Total Rollover		18,828	(\$6,414)	\$0
	Remaining Rollover		12,414		
121 Davis Elem	Non-Fiction Books-Literacy Room	\$2,500		0	\$2,500
	Total Rollover		28,684	\$0	\$2,500
	Remaining Rollover		28,684		
162 Pierce ECS	Storage Shed (Move Portable Building)	\$12,000		(12,000)	\$0
	Total Rollover		23,750	(\$12,000)	\$0
	Remaining Rollover		23,750		
Total Campus Special Projects		\$113,764	\$70,232	(\$101,274)	\$12,490

**Campus/Department Special Projects
2004-05 Budget**

Department Special Projects

<u>Department</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
854 Social Studies	Dual Credit History Books	\$14,748		(14,748)	\$0
	Total Rollover		455	(\$14,748)	\$0
	Remaining Rollover		455		
920 Health Services	AED's for Additional Campuses (Bond Funds)	\$59,472	2,748	(59,472)	\$0
	Total Rollover		2,748	(\$59,472)	\$0
	Remaining Rollover		0		
	Total Department Special Projects	\$74,220	\$72,980	(\$74,220)	\$0
	Placeholder				
	Total				0
	Total Departments and Campus Special Projects Approved				\$12,400

IRVING INDEPENDENT SCHOOL DISTRICT
GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(UNAUDITED)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Revenue from Local Sources										
Real and Personal Property Taxes	\$ 131,390,845	\$ 127,891,784	\$ 123,217,355	\$ 117,601,220	\$ 111,582,176	\$ 99,475,444	\$ 97,918,529	\$ 93,079,405	\$ 84,973,916	\$ 83,104,057
Tuition and Fees from Patrons	235,042	251,101	274,283	225,821	217,338	230,782	197,580	216,641	213,740	198,748
Cafeteria and Co-curricular	4,357,252	4,054,385	3,776,511	3,853,641	3,598,682	3,746,407	3,149,863	3,571,038	3,459,730	3,390,374
Other Local Sources	1,990,851	3,992,724	5,132,661	5,956,759	4,804,451	4,345,701	4,439,287	3,469,725	3,617,680	2,431,667
Intermediate Sources	1,025,204	787,718	492,047	317,443	40,569	58,787	75,632	1,876,733	262,005	908,761
Total Revenue from Local Sources	138,999,194	136,977,712	132,892,857	127,954,884	120,243,216	107,857,121	105,780,891	102,213,542	92,527,071	90,033,607
Revenue from State Sources										
Per Capita and Foundation	50,250,491	49,547,216	47,798,318	44,646,356	34,645,248	36,135,153	33,070,501	30,383,083	26,236,575	24,238,194
Other State Revenues	19,698,983	10,806,024	9,726,511	8,334,211	7,332,457	6,005,536	5,500,412	4,886,590	698,459	498,011
Total Revenue from State Sources	69,949,474	60,353,240	57,524,829	52,980,567	41,977,705	42,140,689	38,570,913	35,269,673	26,935,034	24,736,205
Revenue from Federal Sources										
	18,801,655	14,816,231	12,451,242	12,043,600	10,104,570	8,695,205	7,958,560	8,457,370	7,607,619	6,638,237
Total Revenues	\$ 227,750,323	\$ 212,147,183	\$ 202,868,928	\$ 192,979,051	\$ 172,325,491	\$ 158,693,015	\$ 152,310,364	\$ 145,940,585	\$ 127,069,724	\$ 121,408,049

The above computations include the following funds:

General Fund, Special Revenue Funds, and Debt Service Fund.

Source: Current and prior District Comprehensive Annual Financial Reports.

IRVING INDEPENDENT SCHOOL DISTRICT
GENERAL GOVERNMENTAL ACTUAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Instruction and Instructional-Related Services	\$ 138,461,546	\$ 127,300,425	\$ 120,730,614	\$ 117,623,399	\$ 96,704,707	\$ 90,264,179	\$ 83,862,339	\$ 73,137,606	\$ 65,588,978	\$ 61,271,033
Instructional and School Leadership	17,246,610	15,902,481	16,161,577	14,980,864	13,641,062	12,267,394	12,672,699	14,860,774	12,520,611	11,440,986
Support Services - Student (Pupil)	25,457,541	22,966,703	21,674,605	22,266,925	19,711,891	18,022,730	17,062,265	14,569,629	13,409,118	12,215,785
Administrative Support Services	5,196,458	5,028,178	5,064,426	4,648,353	4,439,388	3,926,716	3,183,562	4,283,165	3,512,858	3,048,553
Support Services - Nonstudent Based	20,074,566	18,977,141	18,899,914	17,767,688	16,182,732	15,857,899	16,776,564	15,013,262	12,982,899	12,288,873
Ancillary Services	708,822	306,114	170,105	33,427	99,621	73,800	112,766	37,204	-	-
Debt Service	26,525,473	20,817,213	22,828,836	21,893,986	19,904,486	19,010,251	17,391,525	17,070,343	15,523,868	16,656,976
Capital Outlay *	8,406	6,601	-	215,398	152,252	212,179	-	-	3,374,320	1,717,927
Intergovernmental Charges	601,929	818,673	547,891	-	-	-	-	-	-	-
Total Expenditures	\$ 234,281,351	\$ 212,123,529	\$ 206,077,968	\$ 199,430,040	\$ 170,836,139	\$ 159,635,148	\$ 151,061,720	\$ 138,971,983	\$ 126,912,652	\$ 118,640,133

* Beginning in 1996, Capital Outlay expenditures for equipment and furniture items are spread to the appropriate function.

The above computations include the following funds:

General Fund, Special Revenue Funds, and Debt Service Fund.

Source: Current and prior District Comprehensive Annual Financial Reports.

IRVING INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS ⁽¹⁾
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Adjusted Tax Levy ⁽²⁾	Current Tax Collections	Percent of Current Taxes Collected	Prior Year Delinquent Tax Collections	Penalties, Interest, and Other Fees	Total Tax Collections Plus Penalty and Interest	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Outstanding Delinquent Taxes to Total Levy
1994	\$83,066,383	\$81,997,138	98.71%	\$510,052	\$709,306	\$83,216,496	100.18%	\$2,525,382	3.04%
1995	85,076,535	84,060,182	98.81%	577,399	656,008	85,293,589	100.26%	2,934,140	3.45%
1996	92,522,177	91,587,752	98.99%	926,262	881,263	93,395,277	100.94%	3,049,907	3.30%
1997	98,162,333	96,814,416	98.63%	753,810	614,054	98,182,280	100.02%	3,079,630	3.14%
1998	99,454,832	98,277,964	98.82%	549,071	613,274	99,440,309	99.99%	3,847,858	3.87%
1999	111,198,028	110,277,466	99.17%	851,884	529,057	111,658,407	100.41%	3,935,977	3.54%
2000	117,599,080	116,166,865	98.78%	733,030	701,324	117,601,219	100.00%	4,446,076	3.78%
2001	123,699,211	121,599,158	98.30%	991,253	626,943	123,217,354	99.61%	5,529,624	4.47%
2002	127,313,189	125,522,907	98.59%	1,398,486	1,079,277	128,000,670	100.54%	6,719,730	5.28%
2003	132,100,388	128,617,287	97.36%	1,490,073	1,079,133	131,186,493	99.31%	7,682,787	5.82%

(1) Source: IISD Tax Office Year-to-Date Report.

(2) The adjusted tax levy is the original levy as submitted in the State Property Tax Board School District Report of Property Values plus any additions or deletions occurring during the year.

IRVING INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY ⁽¹⁾
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year	Residential Assessed Value		Commercial/Industrial Assessed Value		Undeveloped/Rural Acreage Assessed Value		Personal Assessed Value		Total Assessed Value	Exemptions	Total Taxable Value	Ratio of Total Taxable Value To Total Assessed Value
	Value	%	Value	%	Value	%	Value	%				
1994	\$2,620,724,170	44%	\$1,772,710,580	29%	\$273,437,990	5%	\$1,352,771,940	22%	\$6,019,644,680	\$585,029,497	\$5,434,615,183	90.28%
1995	2,738,891,330	45%	1,747,597,800	29%	250,962,580	4%	1,381,662,300	23%	6,119,114,010	588,276,681	5,530,837,329	90.39%
1996	2,839,539,040	45%	1,814,925,470	28%	242,049,450	4%	1,478,064,490	23%	6,374,578,450	591,318,475	5,783,259,975	90.72%
1997	2,884,839,300	44%	1,929,399,990	29%	220,719,250	3%	1,520,533,710	23%	6,555,492,250	597,179,482	5,958,312,768	90.89%
1998	2,376,906,781	34%	2,754,350,353	40%	226,466,640	3%	1,588,141,440	23%	6,945,865,214	812,431,654 ⁽²⁾	6,133,433,560	88.30%
1999	3,141,786,860	41%	2,538,372,193	33%	192,634,354	3%	1,708,293,110	23%	7,581,086,517	847,212,320	6,733,874,197	88.82%
2000	3,303,092,250	41%	2,676,224,290	33%	226,146,470	3%	1,824,177,200	23%	8,029,640,210	879,122,982	7,150,517,228	89.05%
2001	3,598,247,020	43%	2,791,087,890	33%	206,665,700	3%	1,751,583,220	21%	8,347,583,830	935,210,542	7,412,373,288	88.80%
2002	3,797,830,120	43%	2,830,965,570	33%	252,975,770	3%	1,793,929,054	21%	8,675,700,514	992,209,445	7,683,491,069	88.56%
2003	4,245,698,780	49%	2,556,427,670	29%	245,188,830	3%	1,674,555,340	19%	8,721,870,620	1,095,288,060	7,626,582,560	87.44%

(1) Source: School District Report of Property Value (Original plus Local Supplements).

(2) Note: The State mandated homestead exemption on qualified residential property increased from \$5,000 to \$15,000 in the 1997-98 fiscal year, accounting for the increase in exemptions from the prior year.

IRVING INDEPENDENT SCHOOL DISTRICT
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year	Population	Avg Daily Enrollment	Refined Avg Daily Attendance	Percent of Attendance	Number of Graduates	Graduates Who Have Entered Or Plan to Enter College
1994	164,050	23,635	22,555	95.43%	865	692
1995	165,950	24,013	22,997	95.77%	955	750
1996	168,000	24,685	23,651	95.81%	1,000	800
1997	177,000	25,381	24,293	95.71%	952	664
1998	175,000	25,896	24,780	95.69%	1,071	747
1999	183,300	26,385	25,319	95.96%	1,092	567
2000	185,000	27,100	25,989	95.90%	1,171	785
2001	191,615	28,116	26,992	96.00%	1,232	855
2002	194,407	28,934	27,207	94.03%	1,294	1,153
2003	197,836	31,423	28,443	90.52%	1383	1191

**IRVING INDEPENDENT SCHOOL DISTRICT
2004-05 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

January 30, 2004	Department of Planning & Research releases 2004-2005 projected enrollment.	
February 17, 2004	(7:00 P.M. Regular Board Meeting) Finance Committee: 2004-05 Budget Calendar draft presented to Finance Committee for input. Finance Committee: Discuss 2004-05 budget format and parameters.	
March 1, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input.	Budget Input forms disseminated to patrons through the March issue of "Inside IISD". Send out Special Project and Enhancement forms, Maintenance Review forms, Public Budget Input forms, and Budget Calendar draft.
March 2, 2004		Begin submission of staffing requests to Christine Rushing, Special Project & Enhancement requests to Budget Office and Maintenance Review forms to Mr. Althoff.
March 22, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input. Finance Committee: Administration's 5 Year Financial Forecast presented.	
March 23, 2004		Distribute budget instructions at General Principal's Meeting at 10:30 A.M. (Board Room).
March 24, 2004		Budget Workshop – 8:30-9:00 A.M. Business Office distributes budget instructions to all (Board Room).
March 25, 2004		Budget Workshop – 1:00-2:00 P.M. Business Office distributes budget instructions to all (Board Room).
March 26, 2004		Mainframe available for Budget Development.

**IRVING INDEPENDENT SCHOOL DISTRICT
2004-05 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

April 5, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input Noon Work Session. Budget Forecast Input on Optional Homestead Exemption For 2004-05.	Public Input forms received from patrons for cost analysis and distributed to appropriate department and/or campus. Administration presents budget forecast and asks for Input on Optional Homestead Exemption.
April 8, 2004		Special Project and Enhancement requests due to Budget Office. Maintenance Review Project requests due to Bill Althoff. Staffing Requests due to Christine Rushing.
April 19, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input. Finance Committee: Present Public Input Budget Requests.	
May 3, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input.	
May 7, 2004		Budget rolls in accounting for 1 st six weeks purchase order processing.
May 14, 2004		First day to enter 1 st six week purchase orders (campus/ departments).
May 19, 2004		Receive preliminary values from DCAD.
May 24, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input. Noon Work Session. Board reviews First Budget Draft. Board reviews Administration's recommended 2004-05 staffing requirements.	Administration presents First Budget Draft, proposed fiscal goals and program priorities for Board consideration. Administration presents new staffing requests and recommended additions to the 2004-05 Budget.
June 7, 2004	(7:00 P.M. Regular Board Meeting) Public Budget Input	Last day to enter budget (campus/department). Receive revisions for 2 nd Budget Draft.
June 11, 2004		Last day to enter 1 st six weeks purchase orders.

**IRVING INDEPENDENT SCHOOL DISTRICT
2004-05 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

June 14-15, 2004

Administrative review of budgets.

June 21, 2004

(7:00 P.M. Regular Board Meeting)
Public Budget Input.
Noon Work Session. Board reviews Second Budget Draft. Employee salary schedule recommendations presented.

Administration presents Second Budget Draft for Board Consideration.

Christine Rushing prepares and presents salary schedule recommendations.

Board authorizes purchase orders for supplies and materials needed during the 1st six weeks.

June 28, 2004

(7:00 P.M. Special Called Board Meeting)
Board approves Optional Homestead Exemption percentage (Must be adopted Prior to July 1st).

Tax Office prepares resolution and order concerning local homestead exemption.

First day to enter next year's purchase orders (mailed out after August 1st).

July 19, 2004

(7:00 P.M. Regular Board Meeting)
Noon Work Session. Board reviews Preliminary Budget Draft.

Administration presents Preliminary Budget Draft.

Direct administration to prepare an Administrative Recommended Budget.

July 20, 2004

Revise Budget if necessary under direction of Superintendent with input from Board. Administrative review and corrections/additions/deletions to campus and department budget requests.

July 30, 2004

Receive certified tax roll.

August 2, 2004

(7:00 P.M. Regular Board Meeting)
Review Administration's Recommended Budget. Consider adoption of 2004-05 Salary Schedule.

Business Office presents the Administration's Recommended Budget. Christine Rushing prepares and presents Salary Schedules to be adopted by the Board.

Announce Public Meeting to Discuss Budget and Proposed Tax Rate and Adoption of the Budget and Tax Rate on August 23, 2004 at 7:00 P.M. Regular Board Meeting (Can be the same date as the Public Meeting on the Budget and Proposed Tax Rate).

**IRVING INDEPENDENT SCHOOL DISTRICT
2004-05 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

August 2, 2004	<p>Set the date, time and place for "Public Meeting to Discuss Budget and Proposed Tax Rate". (Suggested date August 23, 2004 at 7:00 P.M. Regular Called Meeting).</p> <p>Authorize Administration to publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate Increase".</p>	<p>Tax Office prepares resolution and order for "Public Meeting to Discuss Budget and Proposed Tax Rate".</p>
August 12, 2004		<p>Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" (at least 10 days but no more than 30 days prior to meeting).</p>
August 20, 2004		<p>Post (72 hr) Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, Notice of Budget Adoption, and Vote on Tax Rate Meeting.</p>
August 23, 2004	<p>(7:00 P.M. Regular Board Meeting) Public Meeting to Discuss Budget and Proposed Tax Rate.</p> <p>Board approves Certified Tax Roll for 2004 and anticipated Collection Rate.</p> <p>ADOPTION OF 2004-05 BUDGET.</p> <p>Vote on Tax Rate (can be same date as adoption of Budget but must be a separate agenda item and after the Budget is adopted.)</p>	<p>Tax Office prepares resolution and order approving 2004 Certified Tax Roll and resolution and order approving Anticipated Collection Rate.</p> <p>Business Office prepares official resolution and order to adopt the budget and presents Budget.</p> <p>Tax Office prepares resolution and order levying advalorem taxes.</p>
September 7, 2004	<p>Approves Partial Tax Roll for 2004.</p>	<p>Tax Office prepares Partial Tax Roll for 2004 for Board Approval.</p>