

Official Budget 2006-2007

August 28, 2006



Prepared by
Irving ISD Business Office

Debbie Cabrera
Assistant Superintendent of Business & Finance

Administration's Official Budget 2006-2007

Table of Contents

	<u>Page No.</u>
<u>EXECUTIVE SUMMARY</u>	
• 2006-2007 Administration's Official Budget Overview.....	1
• 2006-2007 Budget Factors	6
<u>BUDGET SUMMARY</u>	
• 2006-2007 Budget Summary with Charts	9
• Analysis-Assessed Values and Tax Revenue with Charts	15
• Tax Rate Calculations.....	19
• 2006 Rollback Tax Rate Worksheet.....	20
• Notice of Public Meeting	21
• Revenue Comparison – State Foundation Program.....	22
• 2006-2007 Estimate of State Aid	24
• 2006-2007 Staffing Summary	27
• Staffing and Supplemental Duty Pay Recommendations	30
• Budget Enhancements Summary	34
• Campus & Department Special Projects Summary	37
<u>OTHER INFORMATION</u>	
• General Governmental Revenues by Source/Last Ten Fiscal Years.....	39
• General Governmental Actual Expenditures by Function/Last Ten Fiscal Years.....	40
• Property Tax Levies and Collection/Last Ten Fiscal Years	41
• Assessed and Estimated Actual Value of Property/Last Ten Fiscal Years	42
• Demographic Statistics	43
• 2006-2007 Budget Calendar.....	44

Date: August 28, 2006
Memo To: Mr. Jack Singley, Superintendent
From: Debbie Cabrera, Assistant Superintendent Business and Finance
Subject: 2006-2007 Official Budget

Introduction

The Official Budget for the 2006-2007 fiscal year is hereby presented to the Board of Trustee's on August 28, 2006 for their approval. The General Operating Fund budget estimates revenues at \$207,826,741 and appropriations at \$206,429,052 which results in a gain of fund balance of \$1,397,689 before other sources and uses. A gain of fund balance of \$1,427,689 is realized after other sources and uses. The ending fund balance is estimated at \$45,870,209 which represents a 22.2% fund balance. The M&O tax rate in this budget is \$1.33 and does not utilize any of the 4 cents allowed under HB1. The injunction threatened by Judge Dietz has also been dismissed and we can assume that we will be under the new rules of HB1 for the foreseeable future.

The Certified Tax Roll received from the Dallas Central Appraisal District (DCAD) reflects a taxable value of \$8,777,240,437 which is an increase in value of \$620,562,739 or a 7.6% growth over last year. Our district has relied heavily in the past on local property tax revenue and even with the statewide property tax reduction under HB 1, 53% of our operating fund revenue is still derived from local taxation.

The M&O property tax in this budget is reduced next year by 17 cents under HB 1 to \$1.33 with the loss of local funds made up in the new school funding hold harmless provisions. With the exception of the local school board's ability to raise taxes no more than 4 pennies over the next two years (by voter approval thereafter) and the \$2,000 pay raise for classroom teachers, librarians, counselors, and nurses the bills passed are basically revenue neutral.

The Official Budget reflects a total increase in state funding of \$22,645,647 for the General Operating Fund. In this second year of the biennium our share of the local/state funding component, referred to as the local fund assignment, has increased \$1,786,933 over the 2005-2006 budget because of our increase in property values last year. The district is projecting an increase in its peak enrollment next year of 459 students which is 712 more than what was budgeted for last year. Growth in the projected ADA (Average Daily Attendance) and the increase in the free and reduced lunch count (reduced by the increase in local fund assignment) accounts for \$3,043,905 of the increase in state revenue for next year. A total of \$6,560,500 is generated for the raise for teachers, librarians, counselors, and full time nurses, and the \$500 pass through now given as salary for health insurance for all employees except administrators. The overwhelming majority of the increase in state revenue is made up of the HB1 hold harmless for loss in local tax revenues caused by the 17 cent M&O tax rate reduction. The new HB1 allotment for high school initiatives will not be included in this budget

since it has been designated by TEA to be accounted for in a special revenue fund. We are estimating that the district will have approximately \$2.1 million dollars for this state grant.

The appropriations budget in the Official Budget represents an increase of \$17,815,605 over last year and a decrease of \$400,000 from the Administration's Recommended Budget. At the request of the Director of Food Service we have reclassified the other sources revenue for the utilities paid by food service as a reduction to the appropriations budget so that it could be shown as an expenditure and not an other use in the Food Service Fund for purposes of satisfying TEA fund balance restrictions.

The majority of this increase includes an average 3.74% raise for teachers, a 3% raise for librarians, counselors, and nurses in addition to the \$2,500 state mandated increase. The cost for the raise and insurance supplement for the teacher group is \$8,855,741 of which \$2,599,207 is funded locally. The average 4% raise for all other employees will cost a total of \$3,125,718, additional staffing requests will cost \$389,230, the new bilingual/ESL stipend program will cost \$424,075, an increase in the substitute rate schedule will cost \$210,879, and additional staff due to enrollment growth will cost \$2,723,422. This budget also includes a \$1,363,076 increase in the utilities budget, a \$578,876 increase in the cost of transportation with Dallas County schools, and additional enhancement requests of \$851,747. The Personnel/Payroll/Benefits and Budget Factors section of this Executive Summary summarizes the impact to the budget for each of these items.

The Debt Service Fund budget is increased \$2,342,612 to provide for the payment of the district's outstanding debt. The district has \$20,000,000 in remaining authorized bonds to be issued at a future date. The Official Budget reflects no increase in the Interest & Sinking tax rate for next year which is currently set at 31.4 cents.

The total tax rate for the district for 2006-2007 to support these budgets will be \$1.644 which represents a 17 cent decrease over last year.

Tax Levy

The Certified Tax Roll as prepared by the Dallas Central Appraisal District was received by the district on July 24th. The Certified Roll value for the 2006 tax year is \$8,777,240,437 which is an increase in value over last year of \$620,562,739, or a 7.6% increase. The loss in values from the Preliminary to Certified Roll represents a 6.5% decrease which is considerably less than the 8.2% that was used in the previous budget document and coincidentally equal to the five year average loss in values. The higher loss value was used as a precautionary measure since the district's commercial values increased considerably more than they had in the last five years for a total increase of 12.4%.

The Business Office is estimating a net taxable value of \$8,155,154,488, after supplemental losses of \$40,000,000, loss in value from the over 65 frozen exemption, and a 98% collection ratio. This value represents an increase from last year's budget of \$606,119,789, or an 8% increase. At the new compressed M&O tax rate of \$1.33 this value increase represents a gain of \$2,565,716 levy dollars for the district over the Preliminary Recommended Budget and an

increase of \$8,061,394 from the First Budget Draft where no value growth was assumed. A 1¢ tax rate yields a net levy of \$815,515 on the net taxable value.

The Official Budget provides for a total tax rate of \$1.644 per \$100 of assessed valuation. The proposed tax rate would generate a total tax levy of \$134,070,741 which represents a decrease in levy of \$5,172,403 for the Operating Fund and an increase of \$1,903,703 for the Debt Service Fund. Approximately 81%, or \$108,463,353 of the proposed levy would be deposited in the Local Maintenance Fund; and 19%, or \$25,607,387, would be deposited in the Interest and Sinking Fund.

The proposed tax rate for 2006-2007 is summarized as follows:

	<u>2004-05</u>	<u>2005-06</u>	<u>Difference</u>
Local Maintenance	1.500	1.330	(.1700)
Bonded Debt Service	<u>.314</u>	<u>.314</u>	<u>.0000</u>
Total	1.814	1.644	(.1700)

Tax Rate Limit

State law permits local districts to set their own tax levy up to \$1.37 per \$100 in assessed valuation for the Local Maintenance (Operating Fund) component of the budget under HB1 over the next two years. Any tax rate above this amount must be approved by the voters up to the \$1.50 state tax rate limit. The proposed Local Maintenance tax rate in the Official Budget is at the new HB1 rate of \$1.33 or a 17 cent reduction for districts like Irving that were at the maximum rate of \$1.50 for 2005. The district does not intend to use any of the discretionary 4 cents at this time allowed under HB1.

Local Revenue

The current budget for interest earnings on our investments was increased from the original budget of \$1,400,000 to \$2,500,000, as the current economy and interest rates have continued to improve. Our cash manager feels confident that we will meet this revised budget, and should be able to earn the same for 2006-2007. This is a \$1,100,000 increase from the 2005-2006 Official Budget.

State Revenue

State Foundation and Available School Fund revenue in this budget draft is estimated at \$82,351,165. This is \$22,645,647 more than the 2005-2006 Official Budget. Among the numerous reasons for this increase in revenue is the projected student growth, the increase in the free and reduced student count (despite the \$1,786,933 increase in the District's local fund assignment resulting from last year's growth in taxable assessed values), the increase for the teacher pay raise and \$500 insurance supplement, and the replacement of local tax revenues lost due to tax compression. An additional \$2,146,100 will be received for the new high school allotment which will be accounted for in a special revenue fund similar to the state technology allotment funds we continue to receive.

Tier II revenue for 2006-2007 is estimated to be \$27,773,291, which represents an increase in funding over the 2005-2006 Official Budget of \$9,424,738. This projected increase is a result of the 1,124 increase in the district's budgeted WADA (Weighted Average Daily Attendance) for next year as well as the increase in the guaranteed yield provided in HB1. The district has been in Tier II since 1993-94, and at that time we only received \$76,534 (as you know, the Tier II eligibility is determined by the District's wealth compared to the State as a whole).

The following factors will control our continued eligibility for Tier II funds:

1. State value/local value ratio
2. Local tax effort
3. Local assessed value growth/student growth
4. State funding of program

Fund Balance Availability

On September 1, 2005, the District began the fiscal year with a fund balance of \$38,983,904. The Business Office is estimating a year-end (August 31, 2006) fund balance of \$44,442,520, which is \$11,754,238 more than the original budgeted ending fund balance for 2005-2006, and an increase of \$5,458,616 to the district's fund balance reserve.

Budget Factors Maintained

Several budget factors are included in next year's estimated budget at the same value that is contained in the current year's budget, unless noted otherwise. These budget factors are:

- | | |
|---|-------------------------------|
| ▪ Excellence Now Awards | \$25,000 |
| ▪ Maintenance Review (code compliance) | \$100,000 |
| ▪ Juvenile Justice Alternative Ed Program | \$150,000 (increase \$25,000) |

Per Pupil Allocations

Dr. Whit Johnstone, Director of Planning and Research, has projected an increased peak enrollment of 459 students over the 2005-2006 actual peak enrollment, or a total enrollment of 33,295 students for the 2006-2007 school year. This represents an increase of 712 students over last year's budgeted peak enrollment. The increase in peak enrollment will require an additional \$97,094 for campus per pupil allocations and standards. The Official Budget also includes an increase of \$7,500 for a new standard for JROTC at the 3 high schools offering this program. The per pupil allocations proposed remain the same as last year except for a \$10 increase for the three traditional high schools: Elementary remains \$79, Middle School remains \$83, and High School increases to \$105. The \$10 per pupil increase increases the budget \$69,520. The alternative campuses, which include the High School Academy, Union Bower Center for Learning, Reassignment Center, and Early Childhood schools, receive a special allocation as a special need/low enrollment campus.

Special Projects

Last year's operating budget included campus special projects of \$10,575 and department special projects of \$102,667 for a total 2005-2006 budget of \$113,242. For the Official Budget the total special project request to be funded by the general operating budget is \$89,010. This will fund \$20,150 dollars of campus requests and \$68,860 for departments. Many of the other campus and department requests will be funded out of the interest earned on the remaining bond funds. This is the ninth year that the organizational savings plan, for savings realized since the 1996-97 school year, will be used to fund some of the special projects.

Personnel/Payroll/Benefits

Dr. Neil Dugger, Assistant Superintendent of Personnel, provides a detailed report on the proposed staffing plan for the district for the 2006-2007 school year as a supplement to this budget document.

An enrollment growth of 459 students is projected for next year so the district's campus staffing will increase 48.6 classroom teachers, 6.5 special education professionals, 2 professional support staff and 3 custodians in the Official Budget for a total increase of \$2,723,422. All but 19.6 classroom teachers is attributed to the opening of a new elementary campus next year for which certain key positions were already included in the budget last year. For the Official Budget the beginning teacher salary of \$42,200 and benefits of \$4,753 is used for new teaching staff which exceeds the required increase under HB1 by \$1,200.

The Official Budget includes the cost of the state mandated pay raise of \$2,000 for all teachers, librarians, counselors, and full time nurses (the teacher group) and the \$500 pay replacement for the health insurance supplement for this group as well as paraprofessional and classified employees. Including salary and benefits this increases the budget \$6,743,173. We are also recommending an average 3.74% raise for teachers and 3% for librarians, counselors, and nurses to remain competitive with surrounding districts in addition to the state provided increase. The total local increase for the teacher group is \$2,599,207 which combined with the state mandate will deliver to our teachers, librarians, counselors, and nurses a total increase of \$8,855,741.

This budget includes a savings of \$75,000 due to the reorganization in support services division as well as an increase of \$433,030 for additional personnel requests and an increase of \$424,075 for a new bilingual and ESL stipend program.

The Official Budget includes funds for an average 4% salary increase for all employees other than the teacher group for an increase to the budget for salary and benefits of \$3,125,718.

Health Insurance / Worker's Compensation / Unemployment Compensation

The Official Budget includes a monthly district contribution of \$262.50 for health and life insurance. This is an increase of \$24.50 a month over last year's contribution of \$238. This is expected to generate \$879,000 more for the health insurance fund but will not increase the operating budget because it is being funded by the reduction in the worker's compensation contribution. The district's contribution rate for worker's compensation, based on actual claims for the first 11 months of the current fiscal year, can be reduced next year from the current funding rate of 1.35% of salary to .7%.

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-2007 BUDGET FACTORS**

1.	\$8.16 billion adjusted net taxable value - \$606 million increase from last year's net roll value. Levy yield at \$1.644 per \$100 - Operating decrease \$5,172,403; Debt Service increase \$1,903,703 from 2005-2006	
2.	State Foundation/Available School Fund increase of \$22,645,647	
3.	A 1 cent rate yields a levy of \$815,515	
4.	Tax rate of \$1.644 per \$100, M & O rate - \$1.33, I & S rate - \$.314 Operating decrease 17 cents I&S increase 0 cents Grand Total Tax Rate Decrease 17 cents	
5.	Standard Budget Factors Maintained: Excellence Now Awards \$25,000 Maintenance Review \$100,000 Juvenile Justice Alternative Ed Program \$150,000 (increase \$25,000)	
6.	Estimated increase in enrollment – 459 Per pupil allocation - Elementary \$79; Middle \$83; Senior High \$95 (same as last year)	\$114,751
7.	Special Projects - placeholder \$113,242	
8.	Average 3% Employee Raise (includes benefits)	\$4,285,280
9.	Campus Staff Additions (Includes benefits)	\$2,603,904
	Add 48.6 Classroom Teachers	
	Add 6.5 Special Education Professionals	
	Add 2 Professional Support Staff	
	Add 3 Custodians	
10.	Department Enhancements Utilities	\$1,363,076
11.	Savings in current year salaries	(\$846,550)
	Total First Budget Draft Appropriation Increase	\$7,520,461

12. Staff Additions	
Increase starting salary	\$60,139
13. HB1 Mandates	
Teacher group \$2500 raise	\$6,256,534
Health supplement as salary	\$486,639
Step increase savings	(\$1,954,015)
14. Additional Staffing Requests	\$431,200
15. Savings from Support Services Reorganization	(\$75,000)
16. Increase Special Projects Budget	\$11,608
17. Fund Enhancement Requests	
Dallas County Schools	\$578,876
Facilities	\$200,000
Technology repair parts	\$269,000
Other	\$237,904
18. Increase Campus Standards for JROTC	\$7,500
Total Second Budget Draft Appropriation Increase	\$14,030,846
19. Add new Bilingual/ESL stipend (includes benefits)	\$424,075
20. Raise for teacher group average 3% inclusive of step	\$1,954,015
21. Additional 1% raise for all other employees	\$794,453
22. Raise starting teacher salary to \$42,000	\$59,379
23. Adjust additional staff to new starting salary	\$1,600
24. Reduce Special Projects funds from Bonds	(\$41,440)
Total Preliminary Recommended Budget Appropriation Increase	\$17,222,928

25. Raise starting teacher salary to \$42,200	\$12,070
26. Raise for teacher group from 3% to 3.74%	\$645,192
27. Increase substitute rates	\$210,879
28. Increase JJAEP fee	\$25,000
Increase SRO fee	\$41,731
Increase Election expense	\$18,000
Increase per pupil \$10 for High Schools	\$69,520
Increase Athletic trainer's budget	\$9,000
Decrease DCAD fee	(\$12,808)
Decrease Campus Activity Budget	(\$8,250)
Decrease final Campus Standards	(\$17,657)
Total Recommended Budget Appropriation Increase	\$18,215,605
29. Reclassify utility transfer other sources to reduction in budget	(\$400,000)
Total Official Budget Appropriation Increase	\$17,815,605

IRVING INDEPENDENT SCHOOL DISTRICT

2006-2007 OFFICIAL BUDGET

08/28/06

	GENERAL OPERATING	FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OPERATING TAX RATE	\$ 1.330				
BONDED DEBT TAX RATE	\$.314				
TOTAL RATE	\$ 1.644				
ESTIMATED AVAILABLE FUND BALANCE	\$44,442,520	\$3,379,086	\$11,424,467	\$30,000,000	\$89,246,073
REVENUES					
Local & Intermediate Sources	\$116,330,503	\$3,151,400	\$26,647,195	\$500,000	\$146,629,098
State Program Revenues	\$91,073,238	\$105,000	\$8,125,773		\$99,304,011
Federal Program Revenues	\$423,000	\$9,459,267			\$9,882,267
TOTAL REVENUES	\$207,826,741	\$12,715,667	\$34,772,968	\$500,000	\$255,815,376
TOTAL AVAILABLE FUNDS	\$252,269,261	\$16,094,753	\$46,197,435	\$30,500,000	\$345,061,449
EXPENDITURES					
Instruction	\$135,479,553			\$8,423,475	\$143,903,028
Instructional Resources	\$4,080,874			\$1,000,000	\$5,080,874
Staff Development	\$2,184,000				\$2,184,000
Instructional Administration	\$3,462,991				\$3,462,991
School Administration	\$14,209,236				\$14,209,236
Counseling Services	\$8,947,588				\$8,947,588
Attendance Services	\$384,450				\$384,450
Health Services	\$2,026,881				\$2,026,881
Transportation Services	\$2,504,423			\$426,525	\$2,930,948
Food Services	\$240,288	\$12,243,724			\$12,484,012
Extra Curricular Services	\$3,485,535				\$3,485,535
General Administration	\$6,347,894			\$100,000	\$6,447,894
Maintenance	\$18,382,723	\$400,000		\$100,000	\$18,882,723
Security	\$1,612,719				\$1,612,719
Data Processing	\$2,791,668			\$200,000	\$2,991,668
Community Services	\$138,229				\$138,229
Debt Services			\$34,772,968		\$34,772,968
Construction		\$333,500		\$20,250,000	\$20,583,500
JJAEP Payment	\$150,000				\$150,000
TOTAL EXPENDITURES	\$206,429,052	\$12,977,224	\$34,772,968	\$30,500,000	\$284,679,244
REVENUES OVER (UNDER) EXPENDITURES	\$1,397,689	(\$261,557)	\$0	(\$30,000,000)	(\$28,863,868)
OTHER SOURCES (USES)	\$30,000	\$0	\$0		\$30,000
PROJECTED FUND BALANCE *	\$45,870,209	\$3,117,529	\$11,424,467	\$0	\$60,412,205
* FUND BALANCE %	22.2%	24.0%	32.9%	0.0%	21.2%

**IRVING INDEPENDENT SCHOOL DISTRICT
YEAR-END FUND BALANCE SUMMARY
GENERAL OPERATING FUND**

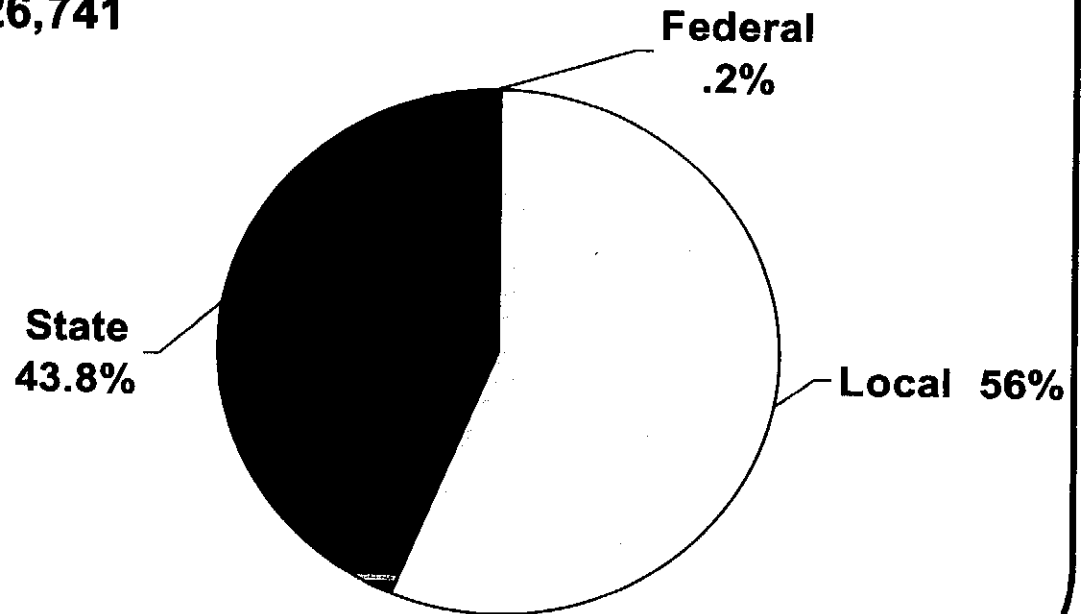
FISCAL YEAR END	FUND BALANCE AT YEAR-END	ACTUAL CHANGE FROM PREVIOUS FISCAL YEAR	PLANNED CHANGE FROM PREVIOUS FISCAL YEAR	AFB PERCENT OF ACTUAL EXPENDITURES	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	VARIANCE TO ACTUAL	ACTUAL EXPENDITURE % INCREASE
8-31-92	\$15,797,506	\$15,797,506	(\$12,308)	18.93%	\$88,349,357	\$83,465,945	(\$4,883,412)	1.40%
8-31-93	\$12,104,338	(\$3,693,168)	(\$2,425,966)	13.77%	\$93,375,966	\$87,933,290	(\$5,442,676)	5.35%
8-31-94	\$13,843,344	\$1,739,006	(\$4,021,708)	14.81%	\$94,440,810	\$93,448,717	(\$992,093)	6.27%
8-31-95	\$20,261,970	\$6,418,626	(\$4,547,289)	19.96%	\$104,172,548	\$101,535,470	(\$2,637,078)	8.65%
8-31-96	\$26,034,197	\$5,772,227	(\$3,596,215)	23.30%	\$114,172,548	\$111,712,214	(\$2,460,334)	10.02%
8-31-97	\$32,460,449	(\$1,214,689) \$7,640,941 **	(\$8,069,461)	27.22%	\$125,449,203	\$119,232,784	(\$6,216,419)	6.73%
8-31-98	\$36,714,771	\$557,322 \$3,697,000 **	(\$5,666,736)	28.36%	\$132,371,781	\$129,481,567	(\$2,890,214)	8.60%
8-31-99	\$39,830,820	\$3,116,049	(\$5,510,579)	28.84%	\$141,838,555	\$138,100,804	(\$3,737,751)	6.66%
8-31-00	\$36,916,959	(\$2,913,861)	(\$4,643,523)	22.89%	\$162,460,472	\$161,265,370	(\$1,195,102)	16.77%
8-31-01	\$38,034,548	\$1,117,589	(\$7,328,124)	22.90%	\$168,877,698	\$166,091,016	(\$2,786,682)	2.99%
8-31-02	\$37,990,947	(\$43,601) (\$476,401)***	(\$6,057,334)	22.23%	\$172,659,743	\$170,913,489	(\$1,746,254)	2.90%
8-31-03	\$30,164,126	(\$6,289,553) (\$1,537,268)***	(\$4,473,262)	16.78%	\$182,645,689	\$179,762,746	(\$2,882,943)	5.18%
8-31-04	\$32,904,251	\$2,740,125	(\$4,938,210)	18.82%	\$177,666,048	\$174,851,490	(\$2,814,558)	-2.73%
8-31-05 (PROJECTED)	\$38,983,904	\$6,079,653	\$419,020	21.28%	\$181,909,320	\$183,227,298	\$1,317,978	4.79%
8-31-06	\$44,442,520	\$5,458,616	\$5,458,616	23.25%	\$188,613,447	\$191,186,584	\$2,573,137	4.34%
8-31-07	\$45,870,209	\$1,427,689	\$1,427,689	22.22%	\$206,429,052	\$206,429,052	\$0	7.97%

** Transferred from Internal Service Fund

*** Transferred to Internal Service Fund

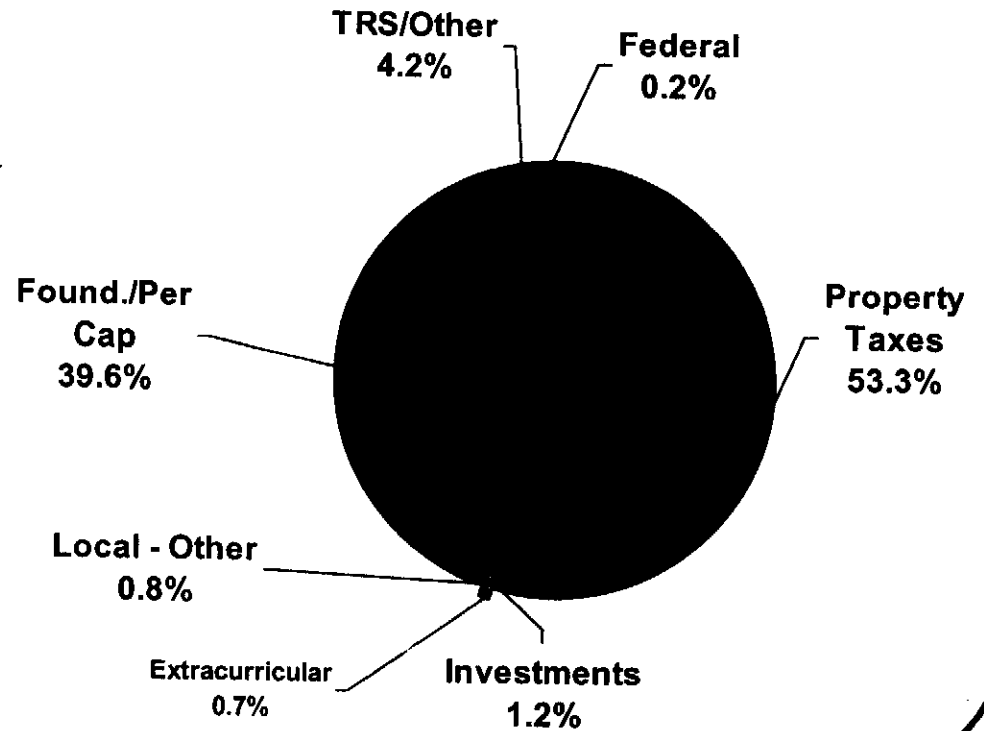
GENERAL OPERATING FUND REVENUE - BY SOURCE

• Local	\$116,330,503
• State	\$91,073,238
• Federal	<u>\$423,000</u>
• Total Revenue	\$207,826,741



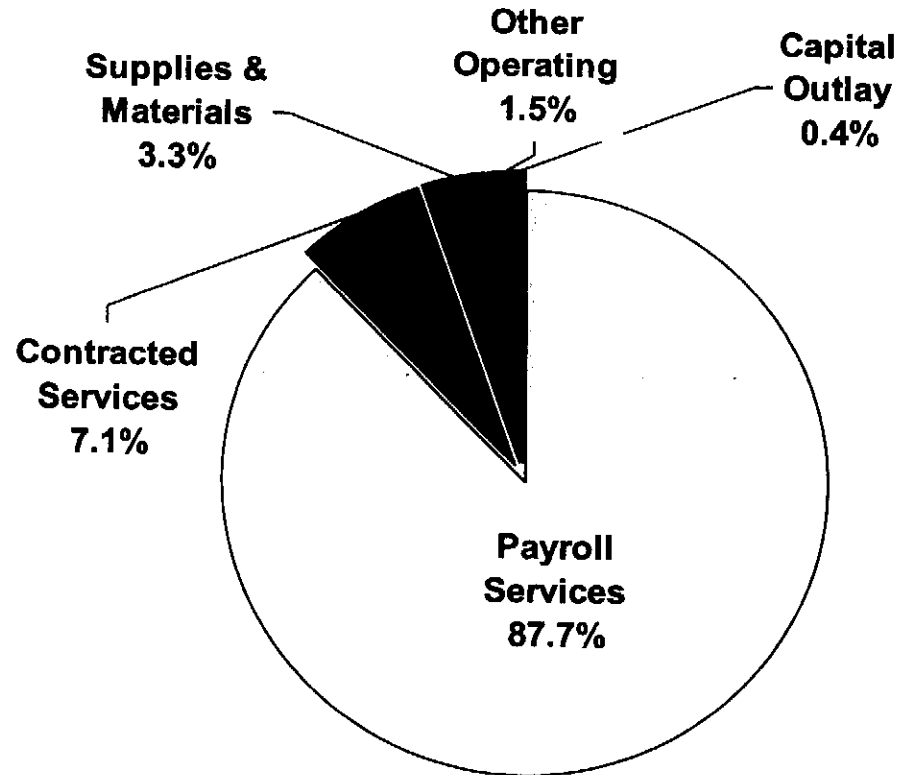
GENERAL OPERATING FUND REVENUE - DETAILED BY SOURCE

Local - Property Taxes	\$110,813,353
Local - Investments	\$2,500,000
Local - Extracurricular	\$1,335,650
Local - Other	\$1,681,500
State - Found. / Per Cap	\$82,351,165
State - TRS / Other	\$8,722,073
Federal	<u>\$423,000</u>
Total Revenue	\$207,826,741



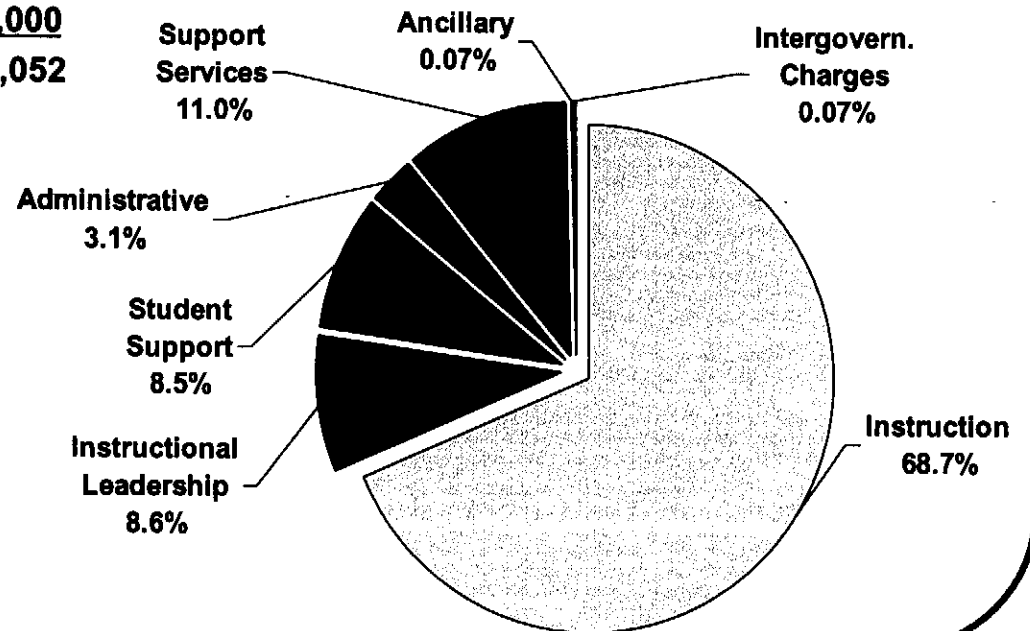
GENERAL OPERATING FUND EXPENDITURES BY OBJECT

Payroll Services	\$181,125,055
Contracted Services	\$14,555,178
Supplies & Materials	\$6,755,680
Other Operating	\$3,111,893
Capital Outlay	\$881,246
Total Expenditures	\$206,429,052



GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

•	Instruction	\$141,744,427
•	Instructional Leadership	\$17,672,227
•	Student Support Services	\$17,589,165
•	Administrative	\$6,347,894
•	Support Services	\$22,787,110
•	Ancillary Services	\$138,229
•	Intergovernmental Charges	\$150,000
•	Total Expenditures	\$206,429,052



**IRVING INDEPENDENT SCHOOL DISTRICT
ANALYSIS - ASSESSED VALUES AND TAX REVENUE**

2006-2007 FISCAL YEAR

OFFICIAL BUDGET
08/28/06

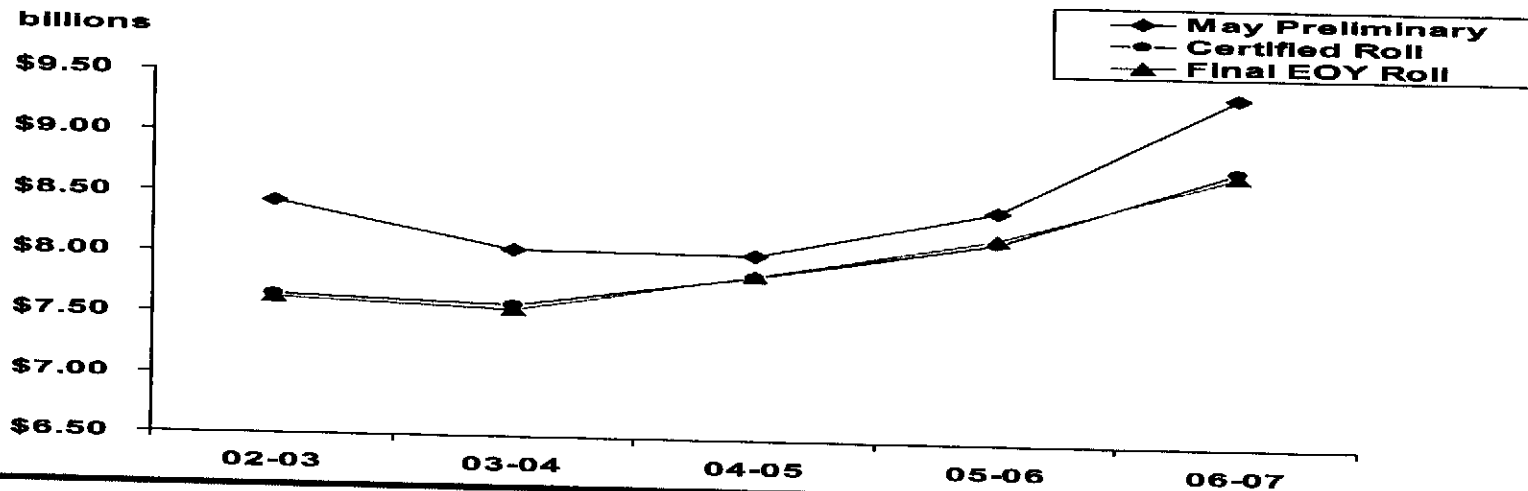
SECTION I	2004-05 ACTUAL	2005-06 EST. ACTUAL	2005-06 BUDGET	2006-07 BUDGET	BUDGET DIFFERENCE	
DCAD CERTIFIED ROLL	\$7,845,066,791	\$8,156,677,698	\$8,156,677,698	\$8,777,240,437	\$620,562,739	7.61%
Net supplemental roll changes	(\$20,000,000)	\$30,000,000	(\$25,000,000)	(\$40,000,000)	(\$15,000,000)	
ASSESSED VALUES						
Gross Taxable Value	\$7,825,066,791	\$8,186,677,698	\$8,131,677,698	\$8,737,240,437	\$605,562,739	7.45%
Less Frozen Values	(\$307,222,809)	(\$351,587,541)	(\$420,009,482)	(\$407,341,119)	\$12,668,363	
Less Estimated Del. Taxes	(\$156,501,361)	(\$163,733,517)	(\$162,633,517)	(\$174,744,830)	(\$12,111,313)	
NET TAXABLE VALUE	<u>\$7,361,342,621</u>	<u>\$7,671,356,640</u>	<u>\$7,549,034,699</u>	<u>\$8,155,154,488</u>	<u>\$606,119,789</u>	8.03%
LOCAL REVENUE - with 60 day accrual						
LOCAL MAINTENANCE TAX	\$110,420,140	\$115,070,350	\$113,635,755	\$108,463,353	(\$5,172,403)	-4.55%
DEBT SERVICE TAX	\$24,807,725	\$24,087,775	\$23,703,684	\$25,607,387	\$1,903,703	8.03%
TOTAL CURRENT YEAR LEVY	<u>\$135,227,865</u>	<u>\$139,158,124</u>	<u>\$137,339,439</u>	<u>\$134,070,740</u>	<u>(\$3,268,700)</u>	-2.38%
TIF TAXES INCLUDED IN LEVY						
\$.01 TAX RATE YIELD	\$741,980	\$761,746	\$754,903	\$815,515	\$60,612	8.03%
PEAK ENROLLMENT	32,143	32,836	32,583	33,295	712	2.19%
NET TAXABLE VALUE PER PUPIL	\$229,019	\$233,626	\$231,686	\$244,936	\$13,250	5.72%
WEALTH PER WADA	\$195,427	\$194,190	\$193,322	\$193,088	(\$234)	-0.12%
SECTION II						
TAX RATE						
LOCAL MAINTENANCE FUND	\$1.5000	\$1.5000	\$1.5000	\$1.3300	(\$0.1700)	
DEBT SERVICE FUND	\$0.3370	\$0.3140	\$0.3140	\$0.3140	\$0.0000	
TOTAL IISD TAX RATE	<u><u>\$1.8370</u></u>	<u><u>\$1.8140</u></u>	<u><u>\$1.8140</u></u>	<u><u>\$1.6440</u></u>	<u><u>(\$0.1700)</u></u>	
WADA PER LOCAL MAINTENANCE	\$2,824	\$2,874	\$2,873	\$2,667		
WADA STATE & LOCAL MAINTENANCE	\$4,324	\$4,495	\$4,405	\$4,766		

**IRVING INDEPENDENT SCHOOL DISTRICT
TAXABLE ASSESSED VALUATION (TAV) DATA**

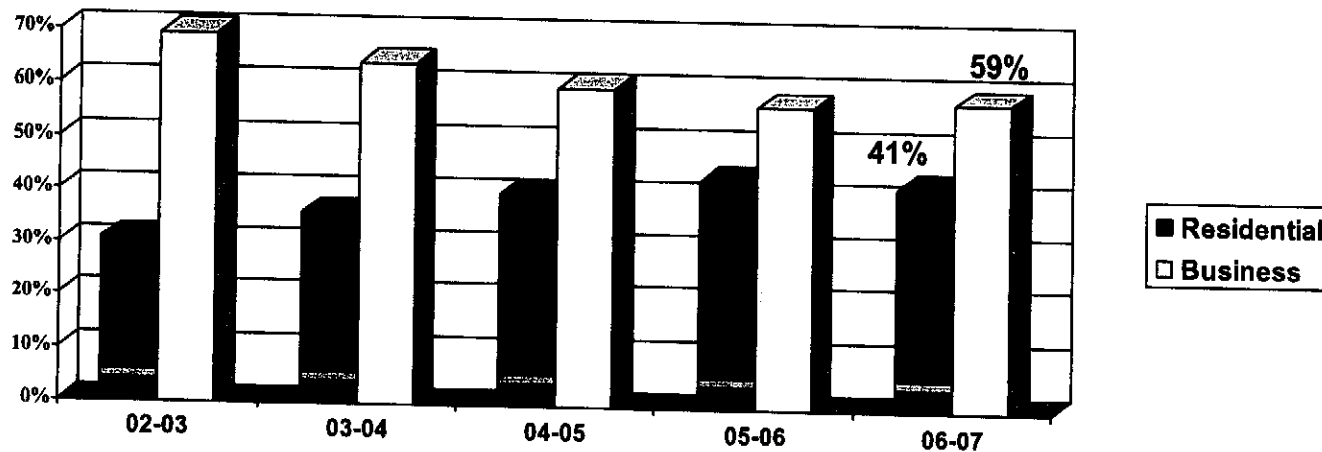
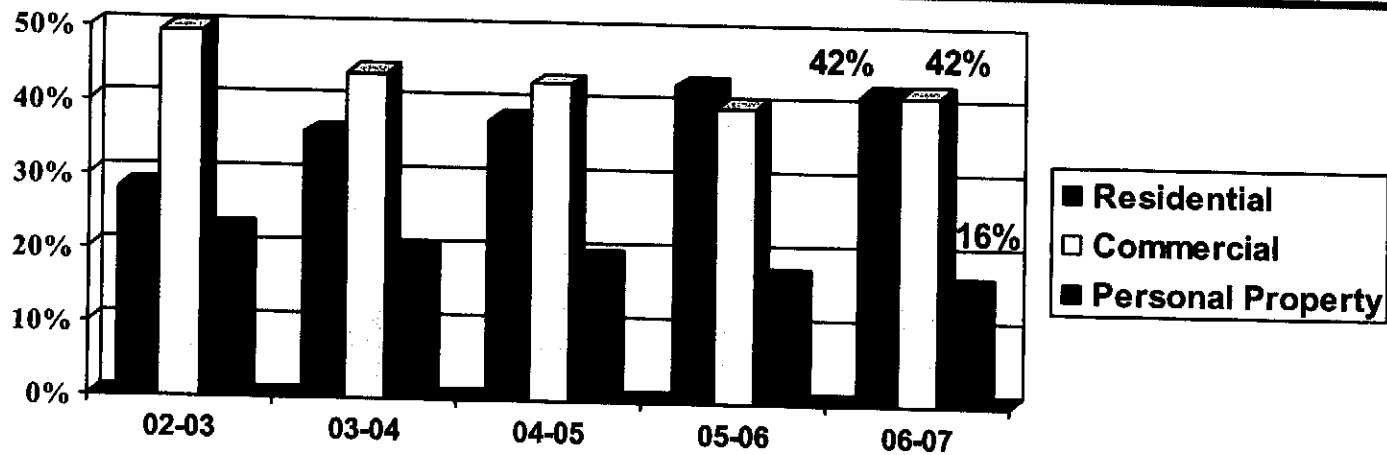
	<u>2001-02</u>	<u>% Chg</u>	<u>2002-03*</u>	<u>% Chg</u>	<u>2003-04**</u>	<u>% Chg</u>	<u>2004-05***</u>	<u>% Chg</u>	<u>2005-06****</u>	<u>% Chg</u>	<u>2006-07</u>	<u>% Chg</u>
May Preliminary Tax Roll	\$8,166,502,865	7.1%	\$8,427,696,266	3.2%	\$8,045,992,835	-4.5%	\$8,026,633,474	-0.2%	\$8,421,575,602	4.9%	\$9,391,162,375	11.5%
Residential	\$2,178,378,001	9.4%	\$2,492,038,128	14.4%	\$2,637,253,090	5.8%	\$2,908,010,762	10.3%	\$3,361,723,552	15.6%	\$3,717,041,024	10.6%
Commercial	\$4,071,035,776	1.5%	\$4,050,435,171	-0.5%	\$3,789,720,338	-6.4%	\$3,516,545,902	-7.2%	\$3,483,286,525	-0.9%	\$3,977,078,382	14.2%
Business Personal Prpty	\$1,917,089,088	18.0%	\$1,885,222,967	-1.7%	\$1,619,019,407	-14.1%	\$1,602,076,810	-1.0%	\$1,576,565,525	-1.6%	\$1,897,042,969	7.6%
												(\$114,411,393)
Certified Original Tax Roll	\$7,652,016,572	4.3%	\$7,647,835,270	-0.05%	\$7,585,161,210	-0.8%	\$7,845,066,791	3.4%	\$8,156,677,698	4.0%	\$8,777,240,437	7.6%
Residential	\$2,150,062,291	9.4%	\$2,349,633,442	9.3%	\$2,748,695,718	17.0%	\$3,157,501,720	14.9%	\$3,486,660,903	10.4%	\$3,663,349,595	5.1%
Commercial	\$3,784,130,466	1.2%	\$3,597,477,741	-4.9%	\$3,360,219,620	-6.6%	\$3,197,124,922	-4.9%	\$3,250,073,037	1.7%	\$3,651,736,710	12.4%
Business Personal Prpty	\$1,717,823,815	5.1%	\$1,700,724,087	-1.0%	\$1,476,245,872	-13.2%	\$1,490,440,149	1.0%	\$1,419,943,758	-4.7%	\$1,462,154,132	3.0%
												\$42,210,374
Value gain from OHE reduction					\$97,652,960		\$204,818,955		\$115,710,935			
Roll Change - May Est to Certified	-6.3%		-9.3%		-6.9%		-4.8%		-4.5%		-6.5%	
Net Supplemental Roll chgs	\$31,666,381		(\$21,252,710)		(\$30,963,196)		15,153,961		30,000,000		(40,000,000)	
Residential	(\$35,129,750)		\$67,348,887		(\$25,295,161)							
Commercial	(\$9,153,169)		(\$64,419,457)		(\$50,353,782)		(12,302,301)					
Business Personal Prpty	\$75,949,300		(\$24,182,140)		\$44,685,747		41,274,165					
<p>* GTE Abatement -\$32m left off roll ** Optional Homestead exemption (OHE) reduced to 15% *** Value received on 6/2/04 as of 5/24/04 is \$8,026,633,474 and OHE reduced to 5% **** Optional Homestead exemption eliminated</p>												
Final EOY Tax Roll	\$7,683,491,069	3.7%	\$7,626,582,560	-0.7%	\$7,554,198,014	-0.9%	\$7,860,220,752	4.1%	\$8,186,677,698	4.2%	\$8,737,240,437	6.7%
Residential	\$2,114,740,657	9.2%	\$2,416,982,329	14.3%	\$2,723,400,557	12.7%	\$3,145,199,419					\$550,562,739
Commercial	\$3,774,977,297	1.4%	\$3,533,058,284	-6.4%	\$3,309,865,838	-6.3%	\$3,183,307,019					
Business Personal Prpty	\$1,793,773,115	2.4%	\$1,676,541,947	-6.5%	\$1,520,931,619	-9.3%	\$1,531,714,314					
Change in Tax Roll From Certified to Final	0.411%		-0.278%		-0.408%		0.193%		0.368%		-0.456%	

TAXABLE ASSESSED VALUATION

	<u>Certified Roll</u>	<u>Change</u>	<u>% Change</u>
2002-03	\$7,647,835,270	(\$4,181,302)	(.05%)
2003-04	\$7,585,161,210	(\$62,674,060)	(.8%)
2004-05	\$7,845,066,791	\$259,905,581	3.4%
2005-06	\$8,156,677,698	\$311,610,907	4.0%
2005-07	\$8,777,240,437	\$620,562,739	7.6%



COMPOSITION OF CERTIFIED TAX ROLL



TAX RATE CALCULATIONS

The Irving I.S.D. does not offer an optional homestead exemption but all homeowners receive the state mandated \$15,000 homestead exemption. The following calculations depict the taxes on homes of various assessed values.

	ASSESSED VALUE	TAXABLE VALUE	2005-06 TAXES AT: \$1.815	2006-07 TAXES AT: \$1.644	ANNUAL DIFFERENCE	MONTHLY DIFFERENCE
*	\$130,768	\$115,768	\$2,101	\$1,903	(\$198)	(\$16.50)
**	\$126,845	\$111,845	\$2,030	\$1,839	(\$191)	(\$15.94)
	\$95,000	\$80,000	\$1,452	\$1,315	(\$137)	(\$11.40)
	\$75,000	\$60,000	\$1,089	\$986	(\$103)	(\$8.55)
	\$60,000	\$45,000	\$817	\$740	(\$77)	(\$6.41)

* Average Home Value this year

** Average Home Value last year

CALCULATION OF TAXABLE VALUE - EXAMPLE

\$130,768	ASSESSED VALUE OF AVERAGE HOME IN IISD
(\$15,000)	STATE EXEMPTION
\$115,768	TAXABLE VALUE

CALCULATION OF TAXES - EXAMPLE

TAX CALCULATION AT CURRENT TAX RATE OF \$1.815

\$115,768	TAXABLE VALUE OF \$130,768 AVERAGE HOME
1.8150	CURRENT TAX RATE PER \$100
\$2,101	CURRENT TAXES

TAX CALCULATION AT PROPOSED TAX RATE OF \$1.644

\$115,768	TAXABLE VALUE OF \$130,768 AVERAGE HOME
1.6440	PROPOSED TAX RATE PER \$100
\$1,903	PROPOSED TAXES

Decrease of \$198 over last year for the average home value or \$127 from average home to average home.

2006 Rollback Tax Rate Worksheet

Entity Name: IRVING ISD

Date: 07/26/2006

See pages 13 to 15 of the Texas Comptroller's 2006 Truth-In-Taxation Manual for School Districts for an explanation of the rollback tax rate.

24.	2005 maintenance and operations (M&O) tax rate. (/ \$100)	1.5000
25.	2006 M&O compressed rate. Multiply line 24 times 0.8867. (/ \$100)	1.3300
26.	2006 rollback maintenance and operation rate. Add \$0.04 to Line 25. (See lines 35 to 38 for additional rate for pollution control expenses.) (/ \$100)	1.3700
27.	<p>Total 2006 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the school district's budget as M&O expenses.</p> <p>Debt also includes contractual payments to other school districts that have incurred debts on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder. School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment (EDA) program and/or instructional facilities allotment (IFA) program.</p>	\$25,419,524
28.	Certified 2005 excess debt collections. Enter the amount certified by the collector.	\$0
29.	Adjusted 2006 debt. Subtract line 28 from line 27.	\$25,419,524
30.	Certified 2006 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
31.	2006 debt adjusted for collections. Divide line 29 by line 30.	\$25,419,524
32.	Enter the 2006 captured appraised value of real property taxable by the school district in a tax increment financing zone for which the 2006 taxes will be deposited into the tax increment fund. Also, enter any new property value that is subject to a Chapter 313 tax limitation agreement.	\$0
33.	2006 total taxable value. Subtract line 32 from line 18.	\$8,250,985,725
34.	2006 debt tax rate. Divide line 31 by line 33 and multiply by \$100. (/ \$100)	0.3080
35.	2006 rollback tax rate. Add lines 26 and 34. (/ \$100)	1.6780

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The IRVING ISD will hold a public meeting at 7:00 PM, August 28, 2006 in the Irving ISD Administration Building, Board Room, 2621 W Airport Frwy, Irving, Texas 75062. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.3300/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$0.3140/\$100 (Proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	8.04 % increase
Debt service	7.22 % increase
Total expenditures	7.92 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 9,373,492,720	\$ 10,015,034,670
Total appraised value* of new property**	\$ 95,344,447	\$ 155,595,657
Total taxable value*** of all property	\$ 8,156,677,698	\$ 8,777,240,437
Total taxable value*** of new property**	\$ 93,403,167	\$ 154,518,928

- * "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.012(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$386,068,582

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.5000	\$ 0.3140	* \$ 1.8140	\$ 4,702	\$ 2,281
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.3300	\$ 0.3140	* \$ 1.6440	\$ 4,485	\$ 2,675
Proposed Rate	\$ 1.3300	\$ 0.3140	* \$ 1.6440	\$ 4,885	\$ 2,773

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.
 The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 126,845	\$ 130,768
Average Taxable Value of Residences	\$ 111,845	\$ 115,768
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.8140	\$ 1.6440
Taxes Due on Average Residence	\$ 2,028.87	\$ 1,903.23
Increase (Decrease) in Taxes		\$(125.64)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.6780. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.6780.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 44,442,520
Interest & Sinking Fund Balance(s)	\$ 11,424,467

**IRVING INDEPENDENT SCHOOL DISTRICT
REVENUE COMPARISON
STATE FOUNDATION PROGRAM**

2006-2007 OFFICIAL BUDGET

	2004-05 Final	2005-06 Estimated Actual	2005-06 Budget	2006-07 Budget	Change in State Funding
PUPIL IN ADA					
REGULAR EDUCATION	27,379.374	27,946.401	27,589.740	28,385.105	795
SPECIAL EDUCATION	909.777	830.749	910.260	830.749	(80)
CAREER & TECHNOLOGY	1,001.085	1,082.146	1,000.000	1,082.146	82
TOTAL REFINED ADA	<u>29,290.236</u>	<u>29,859.296</u>	<u>29,500.000</u>	<u>30,298.000</u>	<u>798</u>
WADA	39,105	40,038	39,550	40,674	1,124
REGULAR PROGRAM COST					
REGULAR BLOCK GRANT	\$76,361,074	\$77,942,512	\$76,947,785	\$85,751,402	8,803,617
SPECIAL PROGRAM COSTS					
SPECIAL EDUCATION	\$9,453,641	\$8,938,164	\$9,407,130	\$9,695,038	287,908
CAREER & TECHNOLOGY EDUCATION	\$3,769,235	\$4,074,442	\$3,765,150	\$4,413,370	648,220
GIFTED & TALENTED	\$444,165	\$492,957	\$447,685	\$536,667	88,982
COMPENSATORY EDUCATION	\$8,920,941	\$10,700,411	\$9,565,152	\$12,192,438	2,627,286
BILINGUAL EDUCATION	\$2,642,727	\$2,748,435	\$2,642,299	\$2,977,196	334,897
NEW FACILITY ALLOTMENT	\$10,391	\$0	\$0	\$87,500	87,500
TOTAL SPECIAL COSTS	<u>\$25,241,100</u>	<u>\$26,954,409</u>	<u>\$25,827,416</u>	<u>\$29,902,209</u>	<u>4,074,793</u>
TOTAL FOUNDATION COSTS	<u>\$101,602,174</u>	<u>\$104,896,921</u>	<u>\$102,775,201</u>	<u>\$115,653,611</u>	<u>12,878,410</u>
LESS LOCAL SHARE	<u>\$65,722,543</u>	<u>\$65,306,692</u>	<u>\$65,754,457</u>	<u>\$67,541,390</u>	<u>1,786,933</u>
TOTAL TIER I STATE AID	<u>\$35,879,631</u>	<u>\$39,590,229</u>	<u>\$37,020,744</u>	<u>\$48,112,221</u>	<u>11,091,477</u>
OTHER STATE AID:					
OTHER ADJUSTMENTS	(\$5,150)	(\$4,751)	(\$14,252)	(\$4,490)	9,762
PRIOR YR ADJUSTMENTS TO SOF		(\$234,062)			0
TIER II	\$17,616,471	\$20,314,636	\$18,348,553	\$27,773,291	9,424,738
TECHNOLOGY	\$878,707	\$817,667	\$885,000	\$908,940	23,940
HIGH SCHOOL ALLOTMENT				\$2,146,100	2,146,100
HB1 ALLOTMENTS	\$4,301,528	\$4,404,210	\$4,350,473	\$6,470,143	2,119,670
TOTAL OTHER STATE AID	<u>\$22,791,556</u>	<u>\$25,297,700</u>	<u>\$23,569,774</u>	<u>\$37,293,984</u>	<u>13,724,210</u>
TOTAL STATE FOUNDATION	<u>\$58,671,187</u>	<u>\$64,887,929</u>	<u>\$60,590,518</u>	<u>\$85,406,205</u>	<u>24,815,687</u>
FOUNDATION REVENUE	\$46,469,280	\$50,381,047	\$46,127,949	\$68,561,725	22,433,776
OLD HB1 ALLOTMENT		\$4,404,210	\$4,350,473	\$4,474,095	123,622
NEW HB1 ALLOTMENT				\$1,996,048	1,996,048
AVAILABLE SCHOOL FUND	\$11,323,200	\$9,285,005	\$9,227,096	\$9,465,397	238,301
SPECIAL REVENUE FUND - Tech Allotment	\$878,707	\$817,667	\$885,000	\$908,940	23,940
SPECIAL REVENUE FUND - High School				\$2,146,100	2,146,100
SUB TOTAL STATE AID	<u>\$58,671,187</u>	<u>\$64,887,929</u>	<u>\$60,590,518</u>	<u>\$85,406,205</u>	<u>24,815,687</u>
WADA PER PUPIL	\$1,500	\$1,621	\$1,532	\$2,100	568
ADA PER PUPIL	\$2,003	\$2,173	\$2,054	\$2,819	765

**IRVING INDEPENDENT SCHOOL DISTRICT
REVENUE COMPARISON
STATE FOUNDATION PROGRAM FOR DEBT SERVICE FUND**

2006-2007 OFFICIAL BUDGET

	2004-05 Final	2005-06 Estimated Actual	2005-06 Budget	2006-07 Budget	Change in State Funding
PRIOR YR ADJUSTMENTS TO SOF					
INSTRUCTIONAL FACILITIES ALLOTMENT	\$1,584,512	\$1,701,745	\$1,615,264	\$1,614,703	(561)
EXISTING DEBT ALLOTMENT (EDA)	\$5,192,821	\$6,734,255	\$6,461,408	\$6,511,070	49,662
TOTAL TIER III STATE AID	<u>\$6,777,333</u>	<u>\$8,436,000</u>	<u>\$8,076,672</u>	<u>\$8,125,773</u>	49,101
GRAND TOTAL STATE AID	\$65,448,520	\$73,323,929	\$68,667,190	\$93,531,978	\$24,864,788

District Name: IRVING ISD
 County-District No.: 057-912
 Run Date: 22-Aug-06

HB 1
 Release 6.0
 6/1/2006

Summary of Finances
 2006-07 School Year

Basic Information:

Total Refined ADA (adj. for decline, if applicable)	30,298.000
Special Education FTE	830.749
Career & Technology FTE	1,082.146
Regular Program ADA	28,385.105
CPTD Property Value	7,853,650,035
Adjusted CPTD Property Value	7,853,650,035
Unadjusted Cost of Education Index	1.14
Adjusted Cost of Education Index	1.14
Total M&O Tax Collections	109,963,353

Program Intent Code

11	Regular Block Grant	85,751,402
23	Regular Special Education Block Grant	7,661,838
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	2,050,728
23	Residential Care & Treatment Allotment	157,152
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(174,680)
22	Career & Technology Block Grant	4,413,370
21	Gifted & Talented Block Grant	543,417
	Less: Charge for Dist. Share of AP Tests	(6,750)
24/30	Compensatory Education Block Grant	13,470,639
24/30	Compensatory Ed Pregnant Allotment	42,643
	Less: Charge for Share of TEC 42.152 Projects	(1,320,844)
25	Bilingual Education Block Grant	2,977,196
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	87,500
99	Transportation	0
	Total Cost of Tier I	115,653,611
	LESS: Local Share	67,541,390
	Tier I State Aid	48,112,221
	Tier II State Aid for First Level @ \$31.95	27,773,291
	Tier II State Aid for Second Level @ \$41.21	0
	Tier II State Aid for Third Level @ \$31.95	0
	Total Tier II State Aid	27,773,291
	CONTINUATION OF HB 1 Additional Aid (\$110 x WADA):	4,474,095
	If district is Budget Balanced or Chapter 41:	
	Less: Gain Resulting From Amendment to	
	Article VII, Section 5 of the Texas Constitution	0
	Net HB 1 Additional Aid	4,474,095

District Name: IRVING ISD
 County-District No.: 057-912
 Run Date: 8/22/2006

HB 1
 Release 6.0
 6/1/2006

Summary of Finances, Cont'd
 2006-07 School Year

Existing Debt Allotment	6,511,070
Instructional Facilities Allotment (IFA)	1,614,703
Technology Allotment	908,940
Additional State Aid for Tax Reduction (Sec 42.2516(b)(1))	0
Salary Allotment (\$2,500 x # Teachers, etc) (Sec 42.2516(b)(2))	5,982,750
High School Allotment (\$275 x Gr 9-12 ADA) (Sec 42.2516(b)(3))	2,146,100
Penalty for Setting M&O Rate Less Than Compressed Rate	0
Reduction for "Excess" Revenue	(4,564,452)
Staff Allotment (\$500 x F-T employees + \$250 x P-T emp)	577,750
Other Programs	
"New" Salary Transition Entitlement	0
Hold Harmless Additional State Aid	0
Additional State Aid for Employee Benefits	0
Transfer Payment to TX School for the Deaf	(4,490)
Transfer Payment to TX School for the Blind	0
State Aid Reduction for WADA Sold	0
Total Other Programs	<u>(4,490)</u>
TOTAL STATE AID - ALL FUNDS	<u>93,531,978</u>

Fund / Revenue Code

199 / 5811
 199 / 5812
 199 / 5812

411 / 5829

599
 599

Recap of State Aid By Funding Source:

Available School Fund	9,465,397
HB 1 Add'l Aid	4,474,095
Foundation School Fund (FSF)	70,557,773
Total State Aid - Fund 199	<u>84,497,265</u>
TIF Fund (Technology Allotment)	908,940
Total State Aid - Fund 411	<u>908,940</u>
Chapter 46 Existing Debt Allotment	6,511,070
Chapter 46 Instructional Facilities Allotment	1,614,703
Total State Aid - Fund 599	<u>8,125,773</u>
TOTAL STATE AID - ALL FUNDS	<u><u>93,531,978</u></u>

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:

M&O Revenue From State (not including Fund 599)	85,406,205
M&O Revenue From Local Taxes	109,963,353
2006-07 TOTAL M&O REVENUE	195,369,558

Comparison of HB 1 State Aid to Hold Harmless Base:

Hold Harmless Base Revenue (the "greater of" amount)	185,758,508
Salary Allotment	5,982,750
High School Allotment	2,146,100
Total Base Revenue	193,887,358
Staff Allotment	577,750
Total Revenue for HB 1 Comparison	194,465,108
M&O Revenue From State (up to compressed rate and not including Fund 599 or Fund 411)	84,497,265
M&O Revenue From Local Taxes (up to compressed rate and net of recapture)	109,963,353
	194,460,618

IF DISTRICT ENTERS INTO AN OPTION 4 AGREEMENT WITH A CHAPTER 41 DISTRICT:

This District's Cost per WADA:

State's Share of Tier I	48,112,221
Tier II Aid	27,773,291
Total Taxes Collected (max. is tax coll. limit for DTR)	109,963,353
Total Revenue	185,848,865
WADA	40,674
COST PER WADA	4,569

Number of WADA District Allowed to Sell:

Portion of State Aid Paid From Foundation Fund	70,557,773
Cost per WADA	4,569
WADA DISTRICT CAN SELL	15,441.9673

STAFFING SUMMARY 2006-2007

The following is a summary of central support and campus 2006-2007 staffing as compared to staffing in 2005-2006. The cost for this staffing is included in the Second Budget Draft.

CENTRAL SUPPORT SUMMARY

Administrators	0
Professional Support	0
Paraprofessionals	0
Classified	0

CAMPUS SUMMARY

	<u>REGULAR</u>	<u>COMP ED</u>
Administrators	<i>No Change</i>	<i>No Change</i>
Professional Support	+2.4	-1.5
Classroom Teachers	+47.6	+5.4
Special Education Professionals	+4.7	-26.7
Paraprofessionals	+.4	<i>No Change</i>
Special Education Paraprofessionals	+1	-6

Campus Staffing - Explanatory Information

General Notes:

- EC = Early Childhood
- EL = Elementary
- MS = Middle Schools
- HS = High Schools
- SP = Special Campuses
- CE = Compensatory Ed (May not account for all CE positions, as campuses may have discretionary CE funds to create additional units)

Administrators:

	EC	EL	MS	HS	SP	Total
05-06	3	59	24	22.6	3	111.6
06-07	3	59	24	22.6	3	111.6
Difference	0	0	0	0	0	0
CE 05-06	0	0	0	0	2	2
CE 06-07	0	0	0	0	2	2
Difference	0	0	0	0	0	0

Notes: - Includes principals and vice/assistant principals.

Professional Support:

	EC	EL	MS	HS	SP	Total
05-06	5.9	88.7	37	53.5	2.2	187.3
06-07	5.9	90.7	37	53.9	2.2	189.7
Difference	0	+2	0	+4	0	+2.4
CE 05-06	3	17.5	3	0	6	29.5
CE 06-07	3	19	0	0	6	28
Difference	0	+1.5	-3	0	0	-1.5

Notes: - Includes counselors, librarians, nurses, instructional technology specialists, athletic coordinators, athletic trainers, etc.

Classroom Teachers:

	EC	EL	MS	HS	SP	Total
05-06	42	874	332.7	389.7	36.1	1674.5
06-07	47	915	334	390	36.1	1722.1
Difference	+5	+41	+1.3	+3	0	+47.6
CE 05-06	3	0	44.3	49.3	12	108.6
CE 06-07	3	0	48.7	50.3	12	114
Difference	0	0	+4.4	+1	0	+5.4

Notes: - This includes all classroom teachers except for special education
 - Additional teacher units are based solely on projected student growth

Special Education Professionals:

	EC	EL	MS	HS	SP	Total
05-06	16.7	121.9	54.5	30.5	11.2	234.8
06-07	14.7	123.1	57.4	33.1	11.2	239.5
Difference	-2	+1.2	+2.9	+2.6	0	+4.7
Fed 05-06	1	24.5	19.5	19.7	2	66.7
Fed 06-07	0	8	14	17	1	40
Difference	-1	-16.5	-5.5	-2.7	-1	-26.7

Notes: - This includes special ed teachers, diagnosticians, and speech
 - Most adjustments are due to changes in Special Ed funding and a detailed review of the special education program

Paraprofessionals:

	EC	EL	MS	HS	SP	Total
05-06	56	154.6	44.9	63.2	13.5	332.2
06-07	56	162.1	41	60	13.5	332.6
Difference	0	+7.5	-3.9	-3.2	0	+4
CE 05-06	0	0	0	7	13.5	20.5
CE 06-07	0	0	0	7	13.5	20.5
Difference	0	0	0	0	0	0

Notes: -Paraprofessionals include campus office staff, classroom aides for regular
And bilingual classes, campus techs, in-school suspension aides, etc.

Special Education Paraprofessionals:

	EC	EL	MS	HS	SP	Total
05-06	11	85	32	27	4	159
06-07	12	87	32	25	4	160
Difference	+1	+2	0	-2	0	+1
Fed 05-06	4	27	6	12	7	56
Fed 06-07	7	20	4	12	7	50
Difference	+3	-7	-2	0	0	-6

Notes: - Changes due to review of campus and student needs, and available funding

**STAFFING AND SUPPLEMENTAL DUTY PAY
RECOMMENDATIONS
2006-2007
(Included in the Budget)**

STAFFING Campuses		Units	Estimated Cost(Includes Benefits)*	Estimated Local Cost
Early Childhood	1 Instructional Specialist/ Assistant Principal per campus 55,000 ea (200 days)	3.0	165,000	27,000 (135,000 funded by Comp Ed. + 3,000 deducted for current estimated sub costs)
Elementary	Spanish Tutors (Paraprofessionals) 28,967 each	2.0	57,900 (Title III)	-0-
Middle School	AP 8 th Grade Spanish Teachers 46,746 each	1.5	70,430	70,430
High School	ITS 32,380 (50%) X 3	1.5	97,100	97,100
All Level	Permanent Substitutes High Schools -4 each Academy -3 Middle Schools -2 each (See attached proposal)	29.0	163,000	163,000
	Licensed Assistant in Speech Pathology	2.0	93,500 (IDEA-B)	-0-
	Licensed/Certified Speech Language Pathologist	1.0	65,500 (IDEA-B)	-0-
	Sub-Total	40.0	712,430	357,530
Central Support				
Teaching & Learning	Coordinator of Parent Student Services HIPYPY and EC Education (Marcela Montes)	1.0	63,400	31,700 (50% funded Title I)
	Sub-Total	1.0	63,400	31,700
	Staffing Total	41.0	775,830	389,230

***Benefits**

Teacher = 4,753

(Based on 42,200 B.S. degree teacher base salary)

Employee Only Health and Life Insurance 3,150
262.50 per month

3.8% of base salary for other benefits 1,603

FICA 1.45%
Worker Comp .7%
Unemployment .1%
TRS Health .55%
TRS Stat min 1.0%

Paraprofessional = 3,612

(Based on 16,500 base salary)

Employee Only Health and Life Insurance 3,150
262.50 per month

2.8% of base salary for other benefits 462

FICA 1.45%
Worker Comp .7%
Unemployment .1%
TRS Health .55%

SUPPLEMENTAL DUTY PAY			
Campuses		Estimated Cost	Estimated Local Cost
High School	Head Band Directors +3,000 X 3 (current stipend = 6,000 for total of 9,000) + 10 days X 250 (est.) X 3 (current days +13 for total of 23 days)	16,500	16,500
	JV Cheerleader Sponsor + 10 days X 250 (est.) X 3	7,500	7,500
	Freshman Cheerleader Sponsor +600 X 3	1,800	1,800
High Schools and deZavala (1:1 student/laptop ratio)	Campus Technicians + 2,000 X 9	18,000	18,000
Bilingual Stipend	Returning and New Teachers +1,000 X 259 (est.) Returning +4,000 X 16 (est.) New = 323,000	323,000	323,000
	Returning and New Sp. Ther., Diag., Couns., or Lib. with Bil. Cert. or Final Score of 6,7, or 8 on TOPT +500 X 18 (est.) Returning +3,500 X 2 (est.) New = 16,000	16,000	16,000
	Returning and New Sp. Ther., Diag., Coun., or Lib. with Final Score of 4 on TOPT +250 X 3 (est.) Returning +1,750 X 2 (est.) New = 4,250	4,250	4,250
	(See attached proposal)		

SUPPLEMENTAL DUTY PAY CONTINUED			
		<u>Estimated Cost</u>	<u>Estimated Local Cost</u>
ESL Stipend	Add \$1,000 Stipend for Certified Secondary ESOL Teachers of LEP Levels 1 And 2 Students +1,000 X 40 (est.) = 40,000	40,000	40,000
	Increase Secondary Lead ESL Stipend from \$600 to \$1,200 – Include Secondary 4 ESL Specialists +600 X 21 =12,600	12,600	12,600
	(See attached proposal)		
	Supplemental Pay total	439,650	439,650
	Staffing total	775,830	389,230
	Grand total	1,215,480	828,880

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 Budget Enhancements**

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
703 Tax Office	Tax Software Upgrade	\$ 5,600	(5,600)	0
	Dallas Central Appraisal Dist Reduction in Fees	(12,808)		(12,808)
				<u>(12,808)</u>
731 Indirect Costs	Increase to Last Year's Actual for JJAEP	\$ 25,000		25,000
				<u>25,000</u>
739 Support Services	Increase Election Expenses	\$ 18,000		18,000
				<u>18,000</u>
860 Technical Services	Parts/Repair on Out Of Warranty Equipment	\$ 269,000		269,000
				<u>269,000</u>
881 Parent /Student Svc.	College Board SAT Readiness Online Program	\$ 16,000		16,000
				<u>16,000</u>
882 Gifted & Talented	Student Journals	\$ 8,735		8,735
	Irving Independent Study Mentorship	15,000		15,000
				<u>23,735</u>
883 Career & Technology	Testing Fees for Industry Certifications/Licenses	\$ 30,000		30,000
				<u>30,000</u>
892 Athletics	Transportation Expenses	\$ 30,000		30,000
	Entry Fee Increases	6,800		6,800
	Game Official Increases	22,000		22,000
	High School Training Supplies	9,000		9,000
				<u>67,800</u>
896 Learning Resources	Badge Supply Costs	\$ 1,000		1,000
	Webmaster Stipend	2,000	(2,000)	0
	Automated System & Bar Coding Costs	2,000		2,000
				<u>3,000</u>
908 Data & Network Svcs	Ethernet Metro Wide Area Network	\$ 64,486	(64,486)	0
	Pentamation Programming & Maintenance	42,868	(42,868)	0
	Added Internet Service Bandwidth (Katrina)	53,500	(53,500)	0
	Maintenance Budget for Wiring	10,000		10,000
	Implement Disaster Recovery for Pentamation	45,942	(45,942)	0
				<u>10,000</u>

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 Budget Enhancements**

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
909 Human Resources	Region X Admin Service Package Increase	\$ 2,000		2,000
	Safe Schools Program Increase	9,000		9,000
				11,000
911 Planning & Research	Scoring Terra Nova/Supera Tests	\$ 30,000		30,000
	Developing & Editing TEKS checks	12,000		12,000
	Gates Mac-Ginite Reading Test Materials	5,000		5,000
				47,000
914 Facilities Services	Increased Fuel Costs for Security	\$ 20,000	(7,148)	12,852
	Security Vehicle Supplies	5,000	(1,787)	3,213
	Repair of Radios/CCTV for Security	35,000	(12,509)	22,491
	Increased Fuel Costs for Warehouse	11,000		11,000
	Supply Budget Increase - Operations	75,000	(26,994)	48,006
	Increased Fuel Costs for Operations	10,000	(3,574)	6,426
	Increased Operating Costs - Building Maint.	100,000	(36,118)	63,882
	Increased Operating Costs - Grounds Maint.	50,000	(17,870)	32,130
SRO Officer Increase	41,731		41,731	
			241,731	
919 Energy Management	Increase Water Budget	\$ 312,500		312,500
	Increase Electric Budget	1,026,587		1,026,587
	Dumpster Service - Stipes Elem	2,869		2,869
	Gas Service - Stipes Elem	6,000		6,000
	Telephone Service - Stipes Elem	15,120		15,120
			1,363,076	
920 Health Services	Chargepacks for AED's	\$ 3,219		3,219
				3,219
926 Transportation	Dallas County Schools Increase	\$ 578,876		578,876
				578,876
	Total Department Enhancements	\$ 3,015,025	\$ (320,396)	\$ 2,694,629
<u>Campus</u>	<u>Enhancement Description</u>	<u>Requested</u>	<u>Cut/Add</u>	<u>Approved</u>
002 Irving HS	JROTC Increase (Standard)	\$ 2,500	(2,500)	0
	\$10 Increase Per Pupil Allocation	23,420		23,420
				23,420

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 Budget Enhancements**

<u>Campus</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
003 MacArthur HS	Reading Sets	\$ 1,435	(1,435)	0
	JROTC Increase (Standard)	\$ 2,500	(2,500)	0
	Databases from ABC-CLIO	2,297	(2,297)	0
	\$10 Increase Per Pupil Allocation	24,540		24,540
				<u>24,540</u>
004 Nimitz HS	JROTC Increase (Standard)	\$ 2,500	(2,500)	0
	Receptionist for Summer	3,585	(3,585)	0
	\$10 Increase Per Pupil Allocation	21,560		21,560
				<u>21,560</u>
041 Bowie MS	Vidio Monitoring System (Maintenance Review)	\$ 1,248	(1,248)	0
				<u>0</u>
109 Keyes Elem	Walkway to Portable Bldgs. (Maintenance Review)	\$ 5,000	(5,000)	0
				<u>0</u>
161 Clifton EC	State Compensatory Per Pupil Allotment	\$ 9,795		9,795
				<u>9,795</u>
162 Pierce EC	State Compensatory Per Pupil Allotment	\$ 9,660		9,660
				<u>9,660</u>
163 Kinkeade EC	State Compensatory Per Pupil Allotment	\$ 10,095		10,095
				<u>10,095</u>
	Total Campus Enhancements	\$ 120,135	\$ (21,065)	\$ 99,070
	Total Departments & Campus Enhancements	\$ 3,135,160	\$ (341,461)	\$ 2,793,699

**Campus Special Projects
2006-07 Budget**

<u>Campus</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
002 Irving HS	New Dance Floor (Bond)	32,114		(32,114)	\$0
	Cafeteria Tables; Folding Tables (Bond)	4,950		(4,950)	\$0
	Cafeteria Chairs (Bond)	1,950		(1,950)	\$0
	Desks, Cabinets, for Admin Office Area (Bond)	5,000		(5,000)	\$0
	Roll Down Metal Shade (Bond)	750		(750)	\$0
	Student Desks (Bond)	1,550		(1,550)	\$0
	Total Rollover			(46,314)	\$0
	Remaining Rollover		0		
003 MacArthur HS	Cardetts Uniforms/Accessories (Bond for Uniforms)	5,440		(4,190)	\$1,250
	Cheerleading Uniforms (Bond)	12,000		(12,000)	\$0
	TAKS Tutoring	7,500			\$7,500
	DVD's for Video Streaming	2,000		(2,000)	\$0
	DVD Players	420		(420)	\$0
	Guitars for Mariachi/Guitar Program (Bond)	9,500		(9,500)	\$0
	New Classrooms-180 Desks/Chairs (Bond)	9,193		(9,193)	\$0
	Mobile Physics Lab (Bond)	1,325		(1,325)	\$0
	Total Rollover			(38,628)	\$8,750
	Remaining Rollover		0		
005 Union Bower CL	Extra Staff Development Days	\$11,400			\$11,400
	Total Rollover			0	\$11,400
	Remaining Rollover		0		
042 Crockett MS	Desks and Chairs for Math Class (Bond)	\$9,828		(9,828)	\$0
	Total Rollover			(9,828)	\$0
	Remaining Rollover		0		
045 Austin MS	Digital Capability for Language Lab (Bond)	\$23,000		(23,000)	\$0
	Total Rollover			(23,000)	\$0
	Remaining Rollover		0		
109 Keyes Elem	Cafeteria Tables (Bond)	\$15,120		(15,120)	\$0
	Total Rollover			(15,120)	\$0
	Remaining Rollover		0		
120 Townley Elem	Cafeteria Tables (Bond)	\$38,026		(38,026)	\$0
	Total Rollover			(38,026)	\$0
	Remaining Rollover		0		
Total Campus Special Projects		\$191,066	\$0	(170,916)	\$20,150

**Department Special Projects
2006-07 Budget**

<u>Department</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
852 PEIMS	Student Plus Manuals	\$2,000			\$2,000
	Total Rollover			0	\$2,000
	Remaining Rollover		0		
856 Secondary Science	Integrated Physics & Chemistry	\$50,400			\$50,400
	Total Rollover		0	0	\$50,400
	Remaining Rollover		0		
892 Athletics	Scoreboards (Bonds)	\$19,500		(19,500)	\$0
	Total Rollover			(19,500)	\$0
	Remaining Rollover		0		
895 Teaching & Learning	Hosting Academic Decathlon	\$5,000		5,000	\$10,000
	Physics Lab Equip - 4 High Schools (Bonds)	\$40,000		(40,000)	\$0
	Language Lab-MacArthur HS (Bonds)	\$23,000		(23,000)	\$0
	Total Rollover			(58,000)	\$10,000
	Remaining Rollover		0		
896 Learning Resources	Update Policies & Procedures Manual	\$3,000			\$3,000
	Total Rollover			0	\$3,000
	Remaining Rollover		0		
908 Data & Network Svcs	Business Continuity Plan	\$65,000		(65,000)	\$0
	Total Rollover			(65,000)	\$0
	Remaining Rollover		0		
914 Facilities Services	Upgrade CCTV With Digital System (Bond)	\$65,387		(65,387)	\$0
	Phone System for Dispatch Office	\$10,000		(10,000)	\$0
	Total Rollover			(75,387)	\$0
	Remaining Rollover		0		
920 Health Services	Educational Materials Update	\$3,460			\$3,460
	Total Rollover			0	\$3,460
	Remaining Rollover		0		
	Total Department Special Projects	\$286,747	\$0	(217,887)	\$68,860
Total Departments and Campus Special Projects Approved					\$89,010

IRVING INDEPENDENT SCHOOL DISTRICT
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1), (2)
LAST TEN FISCAL YEARS
(UNAUDITED)

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Revenue from Local Sources										
Real and Personal Property Taxes	\$ 139,594,011	\$ 133,486,070	\$ 131,390,845	\$ 127,891,784	\$ 123,217,355	\$ 117,601,220	\$ 111,582,176	\$ 99,475,444	\$ 97,918,529	\$ 93,079,405
Tuition and Fees from Patrons	704,105	642,954	235,042	251,101	274,283	225,821	217,338	230,782	197,580	216,641
Cafeteria and Co-curricular	4,328,746	4,283,415	4,357,252	4,054,385	3,776,511	3,853,641	3,598,682	3,746,407	3,149,863	3,571,038
Other Local Sources	2,918,671	2,293,231	1,990,851	3,992,724	5,132,661	5,956,759	4,804,451	4,345,701	4,439,287	3,469,725
Intermediate Sources	572,769	562,102	1,025,204	787,718	492,047	317,443	40,569	58,787	75,632	1,876,733
Total Revenue from Local Sources	148,118,302	141,267,772	138,999,194	136,977,712	132,892,857	127,954,884	120,243,216	107,857,121	105,780,891	102,213,542
Revenue from State Sources										
Per Capita and Foundation	59,576,158	55,531,560	50,250,491	49,547,216	47,798,318	44,646,356	34,645,248	36,135,153	33,070,501	30,383,083
Other State Revenues	17,179,320	16,407,007	19,698,983	10,806,024	9,726,511	8,334,211	7,332,457	6,005,536	5,500,412	4,886,590
Total Revenue from State Sources	76,755,478	71,938,567	69,949,474	60,353,240	57,524,829	52,980,567	41,977,705	42,140,689	38,570,913	35,269,673
Revenue from Federal Sources	26,123,765	22,303,893	18,801,655	14,816,231	12,451,242	12,043,600	10,104,570	8,695,205	7,958,560	8,457,370
Total Revenues	\$ 250,997,545	\$ 235,510,232	\$ 227,750,323	\$ 212,147,183	\$ 202,868,928	\$ 192,979,051	\$ 172,325,491	\$ 158,693,015	\$ 152,310,364	\$ 145,940,585

(1) Source: Current and prior District Comprehensive Annual Financial Reports.

(2) Includes General Fund, Special Revenue Funds, and Debt Service Fund.

IRVING INDEPENDENT SCHOOL DISTRICT
GENERAL GOVERNMENTAL ACTUAL EXPENDITURES BY FUNCTION (1), (2)
LAST TEN FISCAL YEARS
(UNAUDITED)

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Instruction and Instructional-Related Services	\$ 136,819,963	\$ 130,755,938	\$ 138,461,546	\$ 127,300,425	\$ 120,730,614	\$ 117,623,399	\$ 96,704,707	\$ 90,264,179	\$ 83,862,339	\$ 73,137,606
Instructional and School Leadership	17,742,157	17,511,249	17,246,610	15,902,481	16,161,577	14,980,864	13,641,062	12,267,394	12,672,699	14,860,774
Support Services - Student (Pupil)	27,822,868	26,593,603	25,457,541	22,966,703	21,674,605	22,266,925	19,711,891	18,022,730	17,062,265	14,569,629
Administrative Support Services	5,387,334	5,466,540	5,196,458	5,028,178	5,064,426	4,648,353	4,439,388	3,926,716	3,183,562	4,283,165
Support Services - Nonstudent Based	21,752,632	20,091,696	20,074,566	18,977,141	18,899,914	17,767,688	16,182,732	15,857,899	16,776,564	15,013,262
Ancillary Services	800,270	1,008,516	708,822	306,114	170,105	33,427	99,621	73,800	112,766	37,204
Debt Service	31,830,824	29,312,854	26,525,473	20,817,213	22,828,836	21,893,986	19,904,486	19,010,251	17,391,525	17,070,343
Capital Outlay /Facilities Acquisition (3)	760,000	1,000,000	8,406	6,601	-	215,398	152,252	212,179	-	-
Intergovernmental Charges	98,414	112,540	601,929	818,673	547,891	-	-	-	-	-
Total Expenditures	\$ 243,014,462	\$ 231,852,936	\$ 234,281,351	\$ 212,123,529	\$ 206,077,968	\$ 199,430,040	\$ 170,836,139	\$ 159,635,148	\$ 151,061,720	\$ 138,971,983

(1) Source: Current and prior District Comprehensive Annual Financial Reports.

(2) Includes General Fund, Special Revenue Funds, and Debt Service Fund.

(3) Beginning in 1996, Capital Outlay expenditures for equipment and furniture items are spread to the appropriate function.

IRVING INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS

(UNAUDITED)

<u>Fiscal Year</u>	<u>Adjusted Tax Levy (2)</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Prior Year Delinquent Tax Collections</u>	<u>Penalties, Interest, and Other Fees</u>	<u>Total Tax Collections Plus Penalty and Interest</u>	<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Outstanding Delinquent Taxes to Total Levy</u>
1996	\$ 92,522,177	\$ 91,587,752	98.99%	\$ 926,262	\$ 881,263	\$ 93,395,277	100.94%	\$ 3,049,907	3.30%
1997	98,162,333	96,814,416	98.63%	753,810	614,054	98,182,280	100.02%	3,079,630	3.14%
1998	99,454,832	98,277,964	98.82%	549,071	613,274	99,440,309	99.99%	3,847,858	3.87%
1999	111,198,028	110,277,466	99.17%	851,884	529,057	111,658,407	100.41%	3,935,977	3.54%
2000	117,599,080	116,166,865	98.78%	733,030	701,324	117,601,219	100.00%	4,446,076	3.78%
2001	123,699,211	121,599,158	98.30%	991,253	626,943	123,217,354	99.61%	5,529,624	4.47%
2002	127,313,189	125,522,907	98.59%	1,398,486	1,079,277	128,000,670	100.54%	6,719,730	5.28%
2003	132,100,388	128,617,287	97.36%	1,490,073	1,079,133	131,186,493	99.31%	7,682,787	5.82%
2004	133,004,134	130,969,935	98.47%	1,902,788	907,035	133,779,758	100.58%	7,721,162	5.81%
2005	138,674,876	136,301,769	98.29%	2,228,831	1,149,148	139,679,748	100.72%	8,123,496	5.86%

(1) Source: IISD Tax Office Year-to-Date Report.

(2) The adjusted tax levy is the original levy as submitted in the State Property Tax Board School District Report of Property Values plus any additions or deletions occurring during the year.

IRVING INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY⁽¹⁾
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year	Residential Assessed Value	%	Commercial/Industrial Assessed Value	%	Undeveloped/Rural Acreage Assessed Value	%	Personal Assessed Value	%	Total Assessed Value	Exemptions	Total Taxable Value	Ratio of Total Taxable Value To Total Assessed Value
1996	\$ 2,839,539,040	45%	\$ 1,814,925,470	28%	\$ 242,049,450	4%	\$ 1,478,064,490	23%	\$ 6,374,578,450	\$ 591,318,475	\$ 5,783,259,975	90.72%
1997	2,884,839,300	44%	1,929,399,990	29%	220,719,250	3%	1,520,533,710	23%	6,555,492,250	597,179,482	5,958,312,768	90.89%
1998	2,376,906,781	34%	2,754,350,353	40%	226,466,640	3%	1,588,141,440	23%	6,945,865,214	812,431,654 (2)	6,133,433,560	88.30%
1999	3,141,786,860	41%	2,538,372,193	33%	192,634,354	3%	1,708,293,110	23%	7,581,086,517	847,212,320	6,733,874,197	88.82%
2000	3,303,092,250	41%	2,676,224,290	33%	226,146,470	3%	1,824,177,200	23%	8,029,640,210	879,122,982	7,150,517,228	89.05%
2001	3,598,247,020	43%	2,791,087,890	33%	206,665,700	3%	1,751,583,220	21%	8,347,583,830	935,210,542	7,412,373,288	88.80%
2002	3,797,830,120	43%	2,830,965,570	33%	252,975,770	3%	1,793,929,054	21%	8,675,700,514	992,209,445	7,683,491,069	88.56%
2003	4,245,698,780	49%	2,556,427,670	29%	245,188,830	3%	1,674,555,340	19%	8,721,870,620	1,095,288,060	7,626,582,560	87.44%
2004	4,387,698,780	52%	2,342,877,429	28%	245,559,402	3%	1,530,328,860	18%	8,506,464,471	952,266,457	7,554,198,014	88.81%
2005	4,478,412,370	53%	2,240,708,790	26%	239,000,040	3%	1,537,889,415	18%	8,496,010,615	635,789,863	7,860,220,752	92.52%

(1) Source: School District Report of Property Value (Original plus Local Supplements).

(2) Note: The State mandated homestead exemption on qualified residential property increased from \$5,000 to \$15,000 in the 1997-98 fiscal year, accounting for the increase in exemptions from the prior year.

IRVING INDEPENDENT SCHOOL DISTRICT
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year	Population (1)	Avg Daily Enrollment (2)	Refined Avg Daily Attendance (2)	Percent of Attendance	Number of Graduates (3)	Graduates Who Have Entered Or Plan to Enter College (3)
1996	168,000	24,685	23,651	95.81%	1,000	800
1997	177,000	25,381	24,293	95.71%	952	664
1998	175,000	25,896	24,780	95.69%	1,071	747
1999	183,300	26,385	25,319	95.96%	1,092	567
2000	185,000	27,100	25,989	95.90%	1,171	785
2001	191,615	28,116	26,992	96.00%	1,232	855
2002	194,407	28,934	27,207	94.03%	1,294	1,153
2003	197,836	29,690	28,443	95.8%	1383	1,191
2004	196,774	30,045	28,812	95.9%	1335	771
2005	197,400	29,292	28,003	95.6%	1519	1,399

(1) Source: Irving Chamber of Commerce.

(2) Source: District Attendance Reports.

(3) Source: District Department of Planning, Evaluation, and Research.

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

January 19, 2006	Department of Planning & Research releases 2006-2007 projected enrollment.	
February 20, 2006	(7:00 P.M. Regular Board Meeting)	
March 2, 2006		Send out Special Project and Enhancement forms, Maintenance Review forms, Public Budget Input forms.
March 6, 2006	(7:00 P.M. Regular Board Meeting)	Budget Input forms disseminated to patrons through the March issue of "Inside IISD".
		Begin submission of staffing requests to Christine Rushing, Special Project & Enhancement requests to Budget Office and Maintenance Review forms to Bill Althoff.
March 22, 2006		Munis Budget Training: 8:30-11:30 A.M. <u>or</u> 12:30-3:30 P.M. Business Office distributes budget instructions and training on Munis (Training Room #3).
March 23, 2006		Munis Budget Training: 8:30-11:30 A.M. <u>or</u> 12:30-3:30 P.M. Business Office distributes budget instructions and training on Munis (Training Room #3).
March 24, 2006		Munis Budget Training: 8:30-11:30 A.M. Business Office distributes budget instructions and training on Munis (Training Room #3).
March 27, 2006	(7:00 P.M. Regular Board Meeting) Public Budget Input. Finance Committee: 2006-07 Budget Calendar draft presented to Finance Committee for input. Finance Committee: Discuss 2006-07 budget format and parameters.	Munis available for next year budget entry.
March 28, 2006		Principals Staff Meeting (Board Room). Briefing on budget process for 2006-07.
April 7, 2006		Special Project and Enhancement requests due to budget Office. Maintenance Review Project requests due to Bill Althoff. Staffing Requests due to Christine Rushing.

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

April 10, 2006	(7:00 P.M. Regular Board Meeting) Public Budget Input Noon Work Session. Budget Forecast Finance Committee: Administration's 5 Year Financial Forecast presented.	Public Input forms received from patrons for cost analysis and distributed to appropriate department and/or campus. Administration presents budget forecast.
May 1, 2006	(7:00 P.M. Regular Board Meeting) Public Budget Input.	
May 5, 2006		Budget rolls in accounting for 1 st six weeks purchase order processing.
May 8, 2006		First day to enter 1 st six week purchase orders (campus/ departments).
May 15, 2006		Receive preliminary values from DCAD.
May 22, 2006	(7:00 P.M. Regular Board Meeting) Public Budget Input. Noon Work Session. Board reviews First Budget Draft. Board reviews Administration's recommended 2006-07 staffing requirements.	Administration presents First Budget Draft, proposed fiscal goals and program priorities for Board consideration. Administration presents new staffing requests and recommended additions to the 2006-07 Budget. Last day to enter budget (campus/department).
June 5, 2006	(7:00 P.M. Regular Board Meeting) Public Budget Input	
June 9, 2006		Last day to enter 1 st six weeks purchase orders.
June 15-16, 2006		Administrative review of budgets.
June 19, 2006	(7:00 P.M. Regular Board Meeting) Public Budget Input. Noon Work Session. Board reviews Second Budget Draft. Employee salary schedule recommendations presented. Board authorizes purchase orders for supplies and materials needed during the 1 st six weeks.	Administration presents Second Budget Draft for Board Consideration. Christine Rushing prepares and presents salary schedule recommendations.

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

June 20, 2006		First day to enter next year's purchase orders (mailed out after August 1 st).
July 17, 2006	(7:00 P.M. Regular Board Meeting) Noon Work Session. Board reviews Preliminary Budget Draft.	Administration presents Preliminary Budget Draft.
	Direct administration to prepare an Administrative Recommended Budget.	
July 18, 2006		Revise Budget if necessary under direction of Superintendent with input from Board. Administrative review and corrections/additions/deletions to campus and department budget requests.
July 25, 2006		Receive certified tax roll.
August 7, 2006	(7:00 P.M. Regular Board Meeting) Review Administration's Recommended Budget. Consider adoption of 2006-07 Salary Schedule.	Business Office presents the Administration's Recommended Budget. Dr. Neil Dugger prepares and presents Salary Schedules to be adopted by the Board.
	Announce Public Meeting to Discuss Budget and Proposed Tax Rate and Adoption of the Budget and Tax Rate on August 28, 2006 at 7:00 P.M. Regular Board Meeting (Can be the same date as the Public Meeting on the Budget and Proposed Tax Rate).	
	Set the date, time and place for "Public Meeting to Discuss Budget and Proposed Tax Rate". (Suggested date August 28, 2006 at 7:00 P.M. Regular Called Meeting).	Tax Office prepares resolution and order for "Public Meeting to Discuss Budget and Proposed Tax Rate".
	Authorize Administration to publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate Increase".	
August 10, 2006		Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" (at least 10 days but no more than 30 days prior to meeting).

**IRVING INDEPENDENT SCHOOL DISTRICT
2006-07 BUDGET CALENDAR**

BOARD DUTY

ADMINISTRATION DUTY

August 25, 2006

Post (72 hr) Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, Notice of Budget Adoption, and Vote on Tax Rate Meeting.

August 28, 2006

(7:00 P.M. Regular Board Meeting)
Public Meeting to Discuss Budget and Proposed Tax Rate.

Board approves Certified Tax Roll for 2006 and anticipated Collection Rate.

Tax Office prepares resolution and order approving 2006 Certified Tax Roll and resolution and order approving Anticipated Collection Rate.

ADOPTION OF 2006-07 BUDGET.

Business Office prepares official resolution and order to adopt the budget and presents Budget.

Vote on Tax Rate (can be same date as adoption of Budget but must be a separate agenda item and after the Budget is adopted.)

Tax Office prepares resolution and order levying advalorem taxes.

September 18, 2006

Approves Partial Tax Roll for 2006.

Tax Office prepares Partial Tax Roll for 2006 for Board Approval.